

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>DENVER SOUTH HOTEL PARTNERS,</p> <p>v.</p> <p>Respondent:</p> <p>DOUGLAS COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Matthew W. Poling Deloitte & Touche LLP</p> <p>Address: 555 17th Street, Suite 3600 Denver, Colorado 80202</p> <p>Phone Number: 303-308-2191</p>	<p>Docket Number: 40285</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0406131

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2002 actual value of the subject property.

3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

Land	\$ 831,342.00
Improvements	\$6,668,658.00
Total	\$7,500,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

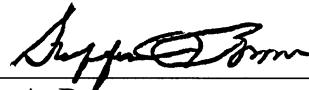
The Douglas County Assessor is directed to change her records accordingly.

DATED/MAILED this 18th day of October, 2002.

This decision was put on the record

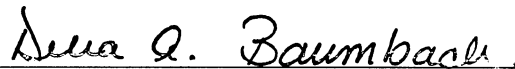
October 17, 2002

BOARD OF ASSESSMENT APPEALS

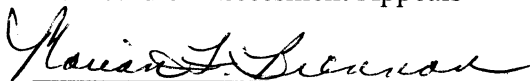


Steffen A. Brown

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals



Debra A. Baumbach



Marian F. Brennan



**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

DENVER SOUTH HOTEL PARTNERS,

v.

Respondent:

**DOUGLAS COUNTY BOARD OF
EQUALIZATION.**

Attorney for Respondent:

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Docket Number: **40285**

Schedule No.: **R0406131**

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STATE OF COLORADO
OFFICE OF ASSESSMENT APPEALS

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STIPULATION (As to Tax Year 2002 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2002 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 2B-2, Block 6 Meridian Office Park Filing 1, 13th Amd., 3.470 AM/L

2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2002:

Land	\$ 831,342
Improvements	\$10,728,658
Total	\$11,557,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 831,342
Improvements	\$10,728,658
Total	\$11,557,000

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2002 actual value for the subject property:

Land	\$ 831,342
Improvements	\$6,668,658
Total	\$7,500,000


6. The valuations, as established above, shall be binding only with respect to tax year 2002.


7. Brief narrative as to why the reduction was made:

Further review of market and income information warranted a lower valuation.

8. A hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 16th day of October, 2002.


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