# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

CARR OFFICE PARK LLC,

v.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

Attorney or Party Without Attorney for the Petitioner: **Docket Number:** 40264

Name: Matthew W. Poling

Deloitte & Touche

Address: 555 17<sup>th</sup> Street, Suite 3600

Denver, CO 80202

Phone Number: 303-308-2191

### ORDER ON STIPULATION

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: 2075-34-2-27-001

Category: Valuation Property Type: Vacant Land

2. Petitioner is protesting the 2002 actual value of the subject property.

3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

Total

\$4,123,892.00

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 14<sup>th</sup> day of June, 2003.

This decision was put on the record

June 13,2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Mary J. Welfer

**BOARD OF ASSESSMENT APPEALS** 

Karen E. Hart

Debra A Baumbach



### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 40264

| CARR OFFICE PARK LLC,                  |   |         |
|--|---|---------|
| Petitioner,                            |   | <u></u> |
| vs.                                    | _ | PH 2:   |
| ARAPAHOE COUNTY BOARD OF EQUALIZATION, |   |         |

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2002 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as vacant lots described as follows: Lot 1 Panorama Corp Ctr 2<sup>nd</sup> Flg.; County Schedule Number 2075-34-2-27-001; RA 421-052

A brief narrative as to why the reduction was made: Analyzed market information and subdivider's discount.

The parties have agreed that the 2002 actual value of the subject property should be reduced as follows:

| ORIGINAL VALUE |              | NEW VALUE (  | NEW VALUE (2002) |  |
|----------------|--------------|--------------|------------------|--|
| Land           | \$ 4,673,214 | Land         | \$ 4,123,892     |  |
| Improvements   | \$           | Improvements | \$               |  |
| Personal       | \$           | Personal     | \$               |  |
| Total          | \$ 4,673,214 | Total        | \$ 4,123,892     |  |

The valuation, as established above, shall be binding only with respect to the tax year 2002.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or a hearing has not yet been scheduled.

DATED this 3rd day of Matthew W. Poling Kathryn L. Schroeder, #11042 Edward G. Bosier Deloitte & Touche Attorney for Respondent Arapahoe County Assessor 555 17<sup>th</sup> Street, Ste. 3600 Arapahoe County Bd. of Equalization 5334 South Prince Street Denver, CO 80202 5334 South Prince Street Littleton, CO 80166 (303) 308-2191 Littleton, CO 80166 (303) 795-4600