

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 40238</b>
Petitioner: <b>K P KAUFFMAN COMPANY INC,</b>  v.  Respondent: <b>WASHINGTON COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: 8110009-0**  
  
**Category: Valuation      Property Type: Oil and Gas**
2. Petitioner is protesting the 2002 actual value of the subject property.
3. The parties agreed that the 2002 actual value of the subject property should be reduced to:  
  

**Total Value:            \$20,840**  
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The Washington County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 25th day of July 2005.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

July 22, 2005

*Karen E Hart*

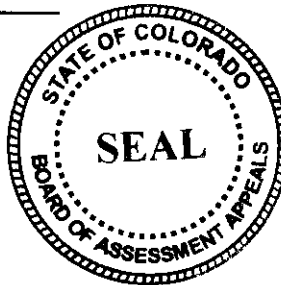
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

Keela Steele



<b>BOARD OF ASSESSMENT APPEALS</b>	
<b>PETITIONER: KP KAUFFMAN COMPANY INC.</b>	<b>▲ BAA USE ONLY ▲</b>
<b>vs.</b>	
<b>RESPONDENT: WASHINGTON COUNTY BOARD OF EQUALIZATION</b>	<b>BAA DOCKET NUMBERS:</b> 40190 40433 40238 41297 and 43954
<b>STIPULATION (As to Tax years 1999 through 2004 actual value)</b>	

THE PARTIES TO THIS ACTION entered into a Stipulation relating to tax years 1999 through 2004 and regarding the valuation of the property subject to the aforementioned dockets pending before the Board of Assessment Appeals and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. Based upon telephone conferences between the petitioner and respondent, the parties have reached the following agreement:

Subject properties are oil and gas leaseholds

A brief narrative as to why the reduction was made: A supreme court decision clarified allowable expenses to be taken by the oil well operator.

The parties have agreed that the 1999 through 2004 actual value of the subject property should be reduced as follows:

**Actual Values, as assigned by Washington County**

Schedule no.	Land value	Improvements	Tax year	Actual value
8110009	\$27,086	0	1999	\$27,086
8110009	\$21,046	0	2000	\$21,046
8110009	\$41,642	0	2001	\$41,642
8110009	\$26,408	0	2002	\$26,408
8110009	\$27,922	0	2003	\$27,922
8110009	\$31,376	0	2004	\$31,376

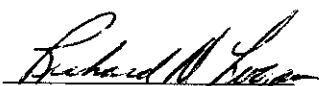
**Actual values, as agreed to by all parties**


Schedule no.	Land value	Improvements	Tax year	Actual value
8110009	\$23,065	0	1999	\$23,065
8110009	\$17,696	0	2000	\$17,696
8110009	\$35,864	0	2001	\$35,864
8110009	\$20,840	0	2002	\$20,840
8110009	\$1,396	0	2003	\$1,396
8110009	\$22,172	0	2004	\$22,172

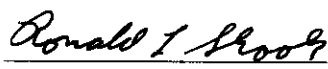
The valuation, as established above, shall be binding only with respect to the tax years 1999 through 2004.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

**DATED** this 13 day of JULY, 2005.

  
 Logan and Firminé Inc.  
 Suite 200  
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 Englewood, Colorado 80110

  
 Chairman  
 Washington County Board  
 Equalization  
 150 Ash Street  
 Akron, Colorado 80720

  
 Ronald Shook  
 Assessor  
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