

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 40235
Petitioner: WALSH PRODUCTION INC, v. Respondent: WASHINGTON COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 8240062-0+10

Category: Valuation Property Type: Oil and Gas
2. Petitioner is protesting the 2002 actual value of the subject property.
3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

Total Value: \$774,694

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The Washington County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of July 2005.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

July 22, 2005

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Keela Steele

Keela Steele



BOARD OF ASSESSMENT APPEALS	
PETITIONER: WALSH PRODUCTION	
vs.	
RESPONDENT: WASHINGTON COUNTY BOARD OF EQUALIZATION	▲ BAA USE ONLY ▲
	BAA DOCKET NUMBERS: 40173 41188 40235 41296 and 43686
STIPULATION (As to Tax years 1999 through 2004 actual value)	

THE PARTIES TO THIS ACTION entered into a Stipulation relating to tax years 1999 through 2004 and regarding the valuation of the properties subject to the aforementioned dockets pending before the Board of Assessment Appeals and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. Based upon telephone conferences between the petitioner and respondent, the parties have reached the following agreement:

Subject properties are oil and gas leaseholds

A brief narrative as to why the reduction was made: A supreme court decision clarified allowable expenses to be taken by the oil well operator.

The parties have agreed that the 1999 through 2004 actual value of the subject properties should be reduced as follows:

Actual Values, as assigned by Washington County

Schedule No.	Land value	Improvements	Total 1999 actual value
8240002	\$129,480	0	\$129,480
8240003	\$37,081	0	\$37,081
8240004	\$26,683	0	\$26,683
8240007	\$37,284	0	\$37,284
8240041	\$0	0	\$0
8240042	\$2,272	0	\$2,272
8240008	\$196,716	0	\$196,716

Actual values, as agreed to by all parties

Schedule No.	Land value	Improvements	Total 1999 actual value
8240002	\$115,688	0	\$115,688
8240003	\$29,932	0	\$29,932
8240004	\$16,704	0	\$16,704
8240007	\$28,669	0	\$28,669
8240041	\$0	0	\$0
8240042	\$2,128	0	\$2,128
8240008	\$141,954	0	\$141,954

Actual Values, as assigned by Washington County

Schedule No.	Land value	Improvements	Total 2000 actual value
8240002	\$185,690	0	\$185,690
8240003	\$44,692	0	\$44,692
8240004	\$31,426	0	\$31,426
8240007	\$56,291	0	\$56,291
8240041	\$0	0	\$0
8240042	\$0	0	\$0
8240008	\$266,395	0	\$266,395

Actual values, as agreed to by all parties

Schedule No.	Land value	Improvements	Total 2000 actual value
8240002	\$160,177	0	\$160,177
8240003	\$36,065	0	\$36,065
8240004	\$21,441	0	\$21,441
8240007	\$45,465	0	\$45,465
8240041	\$0	0	\$0
8240042	\$0	0	\$0
8240008	\$198,141	0	\$198,141

Actual Values, as assigned by Washington County

Schedule No.	Land value	Improvements	Total 2001 actual value
8240002	\$297,735	0	\$297,735
8240003	\$87,250	0	\$87,250
8240004	\$54,263	0	\$54,263
8240007	\$100,255	0	\$100,255
8240041	\$0	0	\$0
8240042	\$0	0	\$0
8240008	\$414,900	0	\$414,900

Actual values, as agreed to by all parties

Schedule No.	Land value	Improvements	Total 2001 actual value
8240002	\$278,558	0	\$278,558
8240003	\$79,260	0	\$79,260
8240004	\$46,494	0	\$46,494
8240007	\$83,314	0	\$83,314
8240041	\$0	0	\$0
8240042	\$0	0	\$0
8240008	\$367,740	0	\$367,740

Actual Values, as assigned by Washington County

Schedule No.	Land value	Improvements	Total 2002 actual value
8240002	\$220,469	0	\$220,469
8240003	\$62,895	0	\$62,895
8240004	\$49,428	0	\$49,428
8240007	\$82,696	0	\$82,696
8240041	\$0	0	\$0
8240042	\$0	0	\$0
8240069	\$57,589	0	\$57,589
8240078	\$112,820	0	\$112,820
8240066	\$57,589	0	\$57,589
8240062	\$57,589	0	\$57,589
8240064	\$57,589	0	\$57,589
8240067	\$57,589	0	\$57,589
8240008	\$2,138	0	\$2,138

Actual values, as agreed to by all parties

Schedule No.	Land value	Improvements	Total 2002 actual value
8240002	\$208,580	0	\$208,580
8240003	\$56,215	0	\$56,215
8240004	\$41,304	0	\$41,304
8240007	\$73,611	0	\$73,611
8240041	\$0	0	\$0
8240042	\$0	0	\$0
8240069	\$51,310	0	\$51,310
8240078	\$109,296	0	\$109,296
8240066	\$51,310	0	\$51,310
8240062	\$51,310	0	\$51,310
8240064	\$51,310	0	\$51,310
8240067	\$51,310	0	\$51,310
8240008	\$2,138	0	\$2,138

Actual Values, as assigned by Washington County

Schedule No.	Land value	Improvements	Total 2003 actual value
8240002	\$294,264	0	\$294,264
8240003	\$12,197	0	\$12,197
8240004	\$45,197	0	\$45,197
8240007	\$72,012	0	\$72,012
8240041	\$0	0	\$0
8240042	\$0	0	\$0
8240069	\$45,333	0	\$45,333
8240078	\$251,871	0	\$251,871
8240066	\$45,333	0	\$45,333
8240062	\$45,333	0	\$45,333
8240064	\$45,333	0	\$45,333
8240084	\$49,930	0	\$49,930
8240085	\$49,930	0	\$49,930
8240086	\$49,930	0	\$49,930
8240067	\$45,333	0	\$45,333
8240008	\$2,138	0	\$2,138

Actual values, as agreed to by all parties

Schedule No.	Land value	Improvements	Total 2003 actual value
8240002	\$281,493	0	\$281,493
8240003	\$10,342	0	\$10,342
8240004	\$38,696	0	\$38,696
8240007	\$64,919	0	\$64,919
8240041	\$0	0	\$0
8240042	\$0	0	\$0
8240069	\$39,963	0	\$39,963
8240078	\$225,076	0	\$225,076
8240066	\$39,963	0	\$39,963
8240062	\$39,963	0	\$39,963
8240064	\$39,963	0	\$39,963
8240084	\$46,673	0	\$46,673
8240085	\$46,673	0	\$46,673
8240086	\$46,673	0	\$46,673
8240067	\$39,963	0	\$39,963
8240008	\$2,138	0	\$2,138

Actual Values, as assigned by Washington County

Schedule No.	Land value	Improvements	Total 2004 actual value
8240002	\$348,707	0	\$348,707
8240003	\$0	0	\$0
8240004	\$30,298	0	\$30,298
8240007	\$97,479	0	\$97,479
8240041	\$0	0	\$0
8240042	\$0	0	\$0
8240069	\$48,956	0	\$48,956
8240078	\$513,108	0	\$513,108
8240066	\$48,956	0	\$48,956
8240062	\$48,956	0	\$48,956
8240064	\$48,956	0	\$48,956
8240084	\$54,790	0	\$54,790
8240085	\$54,790	0	\$54,790
8240086	\$54,790	0	\$54,790
8240067	\$48,956	0	\$48,956
8240008	\$2,138	0	\$2,138

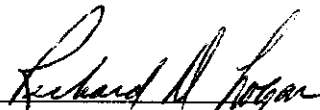
Actual values, as agreed to by all parties


Schedule No.	Land value	Improvements	Total 2004 actual value
8240002	\$334,850	0	\$334,850
8240003	\$0	0	\$0
8240004	\$24,056	0	\$24,056
8240007	\$89,897	0	\$89,897
8240041	\$0	0	\$0
8240042	\$0	0	\$0
8240069	\$42,829	0	\$42,829
8240078	\$497,559	0	\$497,559
8240066	\$42,829	0	\$42,829
8240062	\$42,829	0	\$42,829
8240064	\$42,829	0	\$42,829
8240084	\$54,790	0	\$54,790
8240085	\$51,472	0	\$51,472
8240086	\$54,790	0	\$54,790
8240067	\$42,829	0	\$42,829
8240008	\$2,138	0	\$2,138

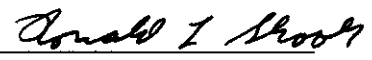
The valuation, as established above, shall be binding only with respect to the tax years 1999 through 2004.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED this 13 day of JULY, 2005.


Logan and Firmine Inc.
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3615 S. Huron Street
Englewood, Colorado 80110


Chairman
Washington County Board
Equalization
150 Ash Street
Akron, Colorado 80720


Ronald Shook
Assessor
Washington County
150 Ash Street
Akron, Colorado 80720