# **BOARD OF ASSESSMENT APPEALS,** STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: SRPC NO. 1, LLC, V. Respondent: EL PASO COUNTY BOARD OF COMMISSIONERS. Attorney or Party Without Attorney for the Petitioner: Docket Number: 40160 Name: Steve A. Evans Bridge & Associates Address: P.O. Box 280367 Lakewood, CO 80228 Phone Number: (303) 237-6997 Attorney Reg. No.:

#### ORDER ON STIPULATION

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule No.: 53313-01-012** 

Category: Refund/Abatement Property Type: Commercial

2. Petitioner is protesting the 2000 actual value of the subject property.

3. The parties agreed that the 2000 actual value of the subject property should be reduced to:

Land \$864,666.00 Improvements \$1,736,602.00 Total \$2,601,268.00

4. The Board concurs with the Stipulation.

# **ORDER:**

Respondent is ordered to reduce the 2000 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 30<sup>th</sup> day of November, 2002.

This decision was put on the record

November 27, 2002

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Lua Q. Baumbach

Debra A. Baumbach

Penny S. Lowenthal

### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 40160

Single County Schedule Number: 53313-01-012

STIPULATION (As to Abatement/Refund For Tax Year 2000)

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SRPC No. 1, LLC	96 20 m
Petitioner(s),	NOV 2
vs.	7
EL PASO COUNTY BOARD OF COMMISSIONERS,	#1794 12: VPI
Respondent	D 50 PEAL

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2000** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter it's order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 CONSTITUTION PLACE FIL NO 1, EX THAT PORT OF LOT 1 CONSTITUTION PLACE FIL NO 1 DESC AS FOLS: BEG AT NW COR OF SD LOT 1; TH S  $00^{\circ}50'05"$  W ON W LN 485.89 FT, S  $89^{\circ}09'55"$  E 162.50 FT, S  $00^{\circ}50'05"$  W 311.31 FT, TH ALG ARC OF CUR TO R HAVING A RAD OF 1789.85 FT A C/A  $13^{\circ}22'54"$  AN ARC DIST OF 418.02 FT WHICH CHORD BEARS N  $89^{\circ}45'39"$  E, N  $00^{\circ}50'05"$  E 125.19 FT, N  $89^{\circ}09'55"$  W 94.00 FT, N  $00^{\circ}50'05"$  E 128.80 FT, N  $04^{\circ}59'02"$  E 55.39 FT, N  $00^{\circ}50'05"$  E 320.46 FT TO SWLY EXT OF NWLY LN OF LOT 4 OF SD CONSTITUTION PLACE FIL NO 1, N  $25^{\circ}58'17"$  E ON SD LN 335.59 FT TO SWLY LN OF CONSTITUTION AVE, TH ON SD LN ALG ARC OF CUR TO L HAVING A RAD OF 940.00 FT A C/A OF  $04^{\circ}16'04"$  AN ARC DIST OF 70.02 FT WHICH CHORD BEARS NO  $64^{\circ}03'57"$  W TO SELY LN OF LOT 3 OF SD CONSTITUTION PLACE FIL NO 1, S  $25^{\circ}58'17"$  W 254.35 FT, N  $59^{\circ}29'02"$  W 114.00 FT, N  $89^{\circ}09'55"$  W 361.58 FT TO POB

- 2. The subject property is classified as **Commercial** property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year **2000**:

Land: \$

\$ 864,666.00

Improvements:

\$1,827,914.00

Total:

\$2,692,580.00

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land:

\$ 864,666.00

Improvements:

\$1,827,914.00

Total:

\$2,692,580.00

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year **2000** actual value for the subject property:

Land:

\$ 864,666.00

Improvements:

\$1,736,602.00

Total:

\$2,601,268.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2000.
- 7. Brief narrative as to why the reduction was made:

Actual income and expenses were provided.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **December 13, 2002** at **3:00 P.M.** 

be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals. \_\_\_ (check if appropriate.)

DATED this 22nd day of November, 2002

Steve A. Evans Bridge & Associates Agent for Petitioner

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County Atterney for Respondent, Board of Commissioners

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Docket Number: 40160

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