BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: 17TH STREET PLAZA REALTY HOLDING **COMPANY INC,** v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION. Docket Number: 39974 Attorney or Party Without Attorney for the Petitioner: Name: TAG Real Estate Service Timothy Green P.O. Box 440606 Address: Aurora, CO 80044 (720) 260-3190 Phone Number:

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02345-21-034-000

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land \$10,650,600.00 Improvements \$85,349,400.00 Total \$96,000,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 26th day of August, 2003.

This decision was put on the record

August 25, 2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Lura Q Baumbach

Debra A. Baumbach

Jackie J. Brown

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: 17TH STREET PLAZA REALTY HOLDING COMPANY Docket Number: INC 39974 ٧. Schedule Number: Respondent: 2345-21-034 DENVER COUNTY BOARD OF EQUALIZATION Attorneys for Denver County Board of Equalization J. Wallace Wortham. Jr. #5969 City Attorney Maria Kayser, #15597 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

STIPULATION (AS TO TAX YEAR 2001 ACTUAL VALUE)

Petitioner, 17TH STREET PLAZA REALTY HOLDING COMPANY INC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2001 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

The property subject to this Stipulation is described as:

1225 17th Street Denver, Colorado

2. The subject property is classified as commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2001.

Land \$10,650,600 Improvements \$85,938,100 Total \$96,588,700

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land Improvements Total	\$10,650,600
	\$85,938,100
	\$96,588,700

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2001.

Land	\$10,650,600
Improvements	\$85,349,400
Total	\$96,000.000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2001.
 - 7. Brief narrative as to why the reduction was made:

The property's representative submitted actual base period rent roll and operating statements. Analysis of these documents resulted in a lower value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 12, 2003 at 8:30 a.m. be vacated.

DATED this 12 day of August, 2003.

Agent for Petitioner

Tim Green
TAG Real Estate Services

P.O. Box 440606 Aurora, CO 80044 Denver County Board of Equalization

Maria Kayser #15597 Assistant City Attorney

By:

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