

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>APPLE SUITES, INC.,</p> <p>v.</p> <p>Respondent:</p> <p>BOULDER COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Ronald S. Loser, Esq. 1700 Lincoln Street, #2222 Address: Denver, CO 80203</p> <p>Phone Number: 303-866-9426 Attorney Reg. No.:</p>	<p>Docket Number: 39969</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 0015060 01

Category: Valuation

Property Type: Commercial

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$2,555,300.00
Improvements	<u>\$10,844,700.00</u>
Total	\$13,400,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his records accordingly.

DATED/MAILED this 18th day of October, 2002.

This decision was put on the record

October 17, 2002

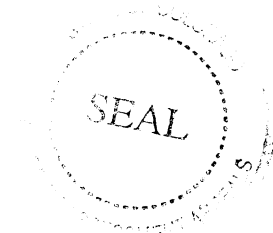
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Judy A. Wenable
Judy A. Wenable

BOARD OF ASSESSMENT APPEALS

Karen E. Hart
Karen E. Hart

Debra A. Baumbach
Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER(s): 39969

County Schedule Numbers: 0015060

STIPULATION (As To Tax Year 2001 Actual Value)

PAGE 1 OF 2

NAME

Petitioner(s), APPLE SUITES SPE INC.

vs.

BOULDER COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2001 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

Lot 5 Meadows On The Parkway

2. The subject property is classified as Commercial.

3. The County Assessor assigned the following actual value to the subject property for tax year 2001:

Land	\$ 2,555,300
Improvements	\$ 11,060,900
Total	\$ 13,616,200

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 2,555,300
Improvements	\$ 11,060,900
Total	\$ 13,616,200

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2001 actual value for the subject property:

Land	\$ 2,555,300
Improvements	\$ 10,844,700
Total	\$ 13,400,000

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STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
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Petitioner's Initials JP

Date 10-14-02

Docket Number 39969

County Schedule Numbers: 0015060

PAGE 2 OF 2

STIPULATION (As To Tax Year 2001 Actual Value)

6. The valuation, as established above, shall be binding only with respect to tax year 2001.

7. Brief narrative as to why the reduction was made:

Additional information was submitted for further review and the value was adjusted for this tax year.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on, October 30 2002, at 8:30 AM be vacated.

9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 14TH day of OCTOBER 2002

Joseph D. Moyal
Petitioner(s) or Attorney

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