# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: COBILL LTD LIABILITY CO.,

V.

Respondent:

# DENVER COUNTY BOARD OF EQUALIZATION.

Attorney or Party Without Attorney for the Petitioner: **Docket Number**: **39931** 

Name: Kenneth S. Kramer, Esq.

Berenbaum & Weinshienk

Address: 370 17<sup>th</sup> Street, Suite 4800

Denver, CO 80202

Phone Number: (303) 825-0800

### ORDER ON STIPULATION

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 06291-00-061-000

Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land \$1,493,000.00 Improvements \$5,383,500.00 Total \$6,876,500.00

4. The Board concurs with the Stipulation.

# **ORDER:**

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 6<sup>th</sup> day of May, 2003.

This decision was put on the record

May 5, 2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Penny S Lowenthal

**BOARD OF ASSESSMENT APPEALS** 

Karen E. Hart

Julia a Baumbach

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

**COBILL LTD LIABILITY CO** 

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Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

Attorneys for Denver County Board of Equalization

J. Wallace Wortham. Jr. #5969 City Attorney

Maria Kayser, #15597 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

STIPULATION (AS TO TAX YEAR 2001 ACTUAL VALUE)

Docket Number:

39931

Schedule Number:

6291-00-061

Petitioner, COBILL LTD LIABILITY CO, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2001 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

7200 East Evans Avenue Denver, Colorado

- 2. The subject property is classified as residential property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2001.

Land	\$1,493,000
Improvements	\$6,549,200
Total	\$8,042,200

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$1,493,000
Improvements	<u>\$6,549,200</u>
Total	\$8,042,200

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2001.

Land	\$1,493,000
Improvements	<u>\$5,383,500</u>
Total	\$6,876,500

- 6. The valuations, as established above, shall be binding only with respect to tax year 2001.
  - 7. Brief narrative as to why the reduction was made:

Reconsideration of comparable market sales and gross rent multiplier applicable to the property.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 23, 2003 at 8:30 a.m. be vacated.

DATED this  $\frac{38^{+4}}{}$  day of  $\frac{4}{}$  , 2003.

Attorney for Petitioner

Kenneth S. Kramer

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Denver County Board of Equalization

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Docket Number: 39931