# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CALWEST INDUSTRIAL PROPERTIES,

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

Attorney or Party Without Attorney for the Petitioner: **Docket Number: 39906** 

Name: Timothy Green

TAG Real Estate Service

Address: P. O. Box 440606

Aurora, CO 80044

Phone Number: 720-260-3190

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#### ORDER ON STIPULATION

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: 01141-02-015-000 and 01141-02-014-000

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

As set forth in Attachment C

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 17<sup>th</sup> day of June, 2003.

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This decision was put on the record	1 0 11 .	
June 16,2003	Karen & Hart	
	Karen E. Hart	
I hereby certify that this is a true and correct copy of the decision of	Jura a Baumbach	
the Board of Assessment Appeals.	Debra A. Baumbach	

Mary J. Helger Mary J. Helfer



BOARD OF ASSESSMENT APPEALS	
STATE OF COLORADO	
1313 Sherman Street, Room 315	
Denver, Colorado 80203	
Petitioner:	
CALWEST INDUSTRIAL PROPERTIES	
	Docket Number:
V.	39906
Respondent:	33300
	Schedule Numbers:
DENVER COUNTY BOARD OF EQUALIZATION	
Attorneys for Denver County Board of Equalization	1141-02-014
	1141-02-015
J. Wallace Wortham. Jr. #5969	
City Attorney	
Maria Kayser, #15597	. with
Assistant City Attorney	€_ -
201 West Colfax Avenue, Dept. 1207	en e
Denver, Colorado 80202	- ·
Telephone: 720-913-3275	<del>-</del>
Facsimile: 720-913-3180	
CTIDLII ATION /AC TO TAY VEAD 2004 ACT	IAL VALUES) = 5
STIPULATION (AS TO TAX YEAR 2001 ACT)	JAL VALUES)

Petitioner, CALWEST INDUSTRIAL PROPERTIES, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2001 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as:
  - 11685 E. 53rd Ave. and 11585 E. 53rd Ave. Denver, Colorado
- 2. The subject properties are classified as industrial properties.
- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2001.

- 4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Denver County Board of Equalization.
- 5. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2001 actual values of the subject properties, as shown on Attachment C.
- 6. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2001.
  - 7. Brief narrative as to why the reduction was made:

The parcels appealed are basically identical. An adjustment to the income approach of parcel 1141-02-015 was made to reflect the value assigned to parcel 1141-02-014.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 24, 2003 at 8:30 a.m. be vacated.

DATED this is day of \_\_\_\_\_\_\_, 200

Agent for Petitioner

Tim Green

TAG Real Estate Services

P.O. Box 440606 Aurora, CO 80044 Denver County Board of Equalization

Maria Kayser #15597 Assistant City Attorney

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275 Facsimile: 720-9133180

Docket Number: 39906

## **ATTACHMENT A**

#### ACTUAL VALUES, AS ASSIGNED BY THE ASSESSOR

#### Docket Number 39906

Schedule Number	Land Value	Improvement Value	Total Actual Value
1141-02-014	\$ 641,600	\$5,026,800	\$5,668,400
1141-02-015	\$ 641,600	\$5,264,200	\$5,905,800

#### **ATTACHMENT B**

# ACTUAL VALUES, AS ASSIGNED BY THE DENVER COUNTY BOARD OF EQUALIZATIONAFTER A TIMELY APPEAL

#### Docket Number 39906

Schedule Number	Land Value	Improvement Value	Total Actual Value
1141-02-014	\$ 641,600	\$5,026,800	\$5,668,400
1141-02-015	\$ 641,600	\$5,264,200	\$5,905,800

#### **ATTACHMENT C**

#### ACTUAL VALUES, AS AGREED TO BY ALL PARTIES

#### Docket Number 39906

Schedule Number	Land Value	Improvement Value	Total Actual Value
1141-02-014	\$ 641,600	\$5,026,800	\$5,668,400
1141-02-015	\$ 641,600	\$5,026,800	\$5,668,400