BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CALWEST INDUSTRIAL PROPERTIES,

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

Attorney or Party Without Attorney for the Petitioner: **Docket Number: 39905**

Name: Timothy Green

TAG Real Estate Service

Address: P. O. Box 440606

Aurora, CO 80044

Phone Number: 720-260-3190

E-Mail: Tag3bronco@aol.com

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 01142-00-013-000

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land \$774,700.00 Improvements \$5,228,500.00 Total \$6,003,200.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 17th day of June, 2003.

This decision was put on the record

June 16,2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Mary J. Helfer

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

<u>рила С. (</u> Debra A. Baumbach



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Petitioner:

CALWEST INDUSTRIAL PROPERTIES

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Docket Number:

Schedule Number:

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

Attorneys for Denver County Board of Equalization 1142-00-013

J. Wallace Wortham. Jr. #5969 City Attorney

Maria Kayser, #15597 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

STIPULATION (AS TO TAX YEAR 2001 ACTUAL VALUE)

Petitioner, CALWEST INDUSTRIAL PROPERTIES, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2001 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

10600 E. 54th Ave. Denver, Colorado

- 2. The subject property is classified as industrial property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2001.

Land \$ 774,700 Improvements \$5,336,800 Total \$6,111,500

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$ 774,700
Improvements	\$5,336,800
Total	\$6,111,500

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2001.

Land	\$ 774,700
Improvements	<u>\$5,228,500</u>
Total	\$6,003,200

- 6. The valuations, as established above, shall be binding only with respect to tax year 2001.
 - 7. Brief narrative as to why the reduction was made:

The value was adjusted based on the actual income performance of the subject property.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 12, 2003 at 8:30 a.m. be vacated.

DATED this 13th day of _______, 2003.

Agent for Petitioner

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Tim Green

TAG Real Estate Services

P.O. Box 440606 Aurora, CO 80044 Denver County Board of Equalization

Maria Kayser #15597 Assistant City Attorney

201 West Colfax Avenue, Dept. 1207

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