BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: ARCHSTONE COMMUNITIES TRUST, v. Respondent: JEFFERSON COUNTY BOARD OF **EQUALIZATION.** Attorney or Party Without Attorney for the Petitioner: Docket Number: 39822 Name: Ronald S. Loser, Esq. Address: 1700 Lincoln Street, Suite 1300 Denver, CO 80203 (303) 866-9400 Phone Number: Attorney Reg. No.: 1685

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 198780

Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land \$ 3,237,040.00 Improvements <u>12,948,160.00</u> Total \$16,185,200.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 8th day of March, 2003.

This decision was put on the record

March 7, 2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

BOARD OF ASSESSMENT APPEALS

Karen & Hart ren E. Hart Sulna a Baumbach

Debra A. Baumbach

Penny S Jowenthal



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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number:

39822

County Schedule Number:

198780

STIPULATION (As To Tax Year 2001 Actual Value)

ARCHSTONE COMMUNITIES TRUST

Petitioner,

VS,

Jefferson County Board of Equalization, Respondent.

Kazboumeur.

Peritioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2001 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

The property subject to this Stipulation is described as follows:

Archstone Red Rock

351 Zang St.

Lakewood, CO 80228

- The subject property is classified as residential property. (what type).
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2001:

Land \$ 3,427,400 Improvement \$13,709,600

Total \$17,137,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the property as follows:

Land \$ 3,427,400 Improvement \$13,709,600 Total \$17,137,000 5. After further review and negotiation, Petitioner(s) and Board of Equalization agree to the following tax year 2001 actual value for the subject property:

 Land
 \$ 3,237,040

 Improvement
 \$12,948,160

 Total
 \$16,185,200

- 6. The valuation, as established above, shall be binding only with respect to tax year 2001.
- Brief narrative as to why the reduction was made:
 Property value adjusted based on market approach to value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 26, 2003 (date) at 8:30AM (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

Pétitioner(s) or Attorney

Rowald S. Losev

Board of Equalization ×

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ASSESSOI

Docket Number 39822 Schedule Number 198780 Telephone: 303-271-8665