BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: LAKEWOOD UNION SQUARE LLC, v. Respondent: JEFFERSON COUNTY BOARD OF **EQUALIZATION.** Attorney or Party Without Attorney for the Petitioner: **Docket Number: 39739** Name: Lisa M. Knight Knight & Associates, Inc. 12873 West 3rd Place Address: Lakewood, CO 80228-1301 Phone Number: 303-830-8766

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 183322

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land\$1,150,000.00Improvements\$4,600,000.00Total\$5,750,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his records accordingly.

DATED/MAILED this 22nd day of November, 2002.

This decision was put on the record

November 21, 2002

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Judy A. Venable

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Duca Q. Baumbacli

Debra A. Baumbach



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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number:

39739

County Schedule Number:

183322

STIPULATION (As To Tax Year 2001 Actual Value)

Lakewood Union Square LLC

Petitioner,

Vŝ.

Jefferson County Board of Equalization,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2001 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Pentioner(s) and Respondent agree and stipulate as follows:

- The property subject to this Stipulation is described as follows:
 137 Union Boulevard, Lakewood, CO
- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2001:

Land \$1,471,800 Improvement \$5,887,100 Total \$7,358,900

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the property as follows:

 Land
 \$1,245,360

 Improvement
 \$4,981,440

 Total
 \$6,226,800

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> 5. After further review and negotiation, Pentioner(s) and Board of Equalization agree to the following tax year 2001 actual value for the subject property:

> > \$1,150,000 Land Improvement \$4,600,000 Total \$5,750,000

- The valuation, as established above, shall be binding only with respect to tax year 6.
- Brief narrative as to why the reduction was made: 7. Consideration given to the actual income and expense information provided. Further, the physical condition of the property on 1-1-01 is considered in the stipulated value.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 13, 2002 at 8:30 am be vacated.

DATED this 14th day of November 2002.	
Petitioner(s) or Attorney agent	County Attorney for Respondent Board of Equalization
Address: Knight + Associates Inc 12973 W. 3rd Pl	Address: 100 Jefferson County Parkway Golden, Colorado 80419
Telephone: 303/830-8766	Telephone: Jefferson County Assessor
	4.17

Address:

100 Jefferson County Parkway Golden, Colorado 80419-2500

Docket Number 39739 Schedule Number 183322 Telephone: 303-271-8654