BOARD OF ASS STATE OF COL 1313 Sherman Stree		
Denver, Colorado 80203		
Petitioner:		
BUCKHEAD INDUSTRIAL PROPERTIES,		
V.		
Respondent:		
DENVER COUN	TY BOARD OF EQUALIZATION.	
Attorney or Party Without Attorney for the Petitioner:		Docket Number: 39676
Name:	Ken Hunsperger, Agent George McElroy & Associates, Inc.	
Address:	3131 South Vaughn Way, Suite 301 Aurora, Colorado 80014	
Phone Number:	(303) 696-9666	
E-mail:		
Attorney Reg. No.:		
	ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: 1141-03-008

**Category: Valuation Property Type: Commercial** 

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$1,058,000.00	
Improvements	\$6,781,100.00	
Total	\$7,839,100.00	

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

**DATED/MAILED** this 2nd day of April, 2002.

**BOARD OF ASSESSMENT APPEALS** 

**X wen** Karen E. Hart

Jula Q. Zaumbach Debra A. Baumbach

This decision was put on the record

April 1, 2002

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Diane Von Dollen

SEAL SSESSMENT ARE

Docket Number 39676

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner:	
BUCKHEAD INDUSTRIAL PROPERTIES	
v.	Docket Number:
Respondent:	39676
DENVER COUNTY BOARD OF EQUALIZATION	Schedule Number:
Attorneys for Denver County Board of Equalization	1141-03-008
J. Wallace Wortham. Jr. #5969 City Attorney	r
Maria Kayser #15597 Assistant City Attorney 1437 Bannock Street, Room 315 Denver, Colorado 80203 Telephone: 720-913-3275 Facsimile: 720-913-3180	G2 ATR - L AM 7
STIPULATION (As To Tax Year 2001 Act	vual Value) 7:55

Petitioner, BUCKHEAD INDUSTRIAL PROPERTIES, and Respondent, Denver County Board of Equalization, hereby enter into this Stipulation regarding the tax year 2001 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

11500 East 53rd Avenue Denver, Colorado

- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2001:

Land	\$1,058,000
Improvements	\$6,933,300
Total	\$7,991,300

4. After appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$1,058,000
Improvements	\$6,933,300
Total	\$7,991,300

5. After further review and negotiation, the Petitioner and Board of Equalization agree to the following actual value for the subject property for tax year 2001:

Land	\$1,058,000
Improvements	\$6,781,10 <u>0</u>
Total	\$7,839,100

- 6. The valuations, as established above, shall be binding only with respect to tax year 2001.
  - 7. Brief narrative as to why the reduction was made:

An adjustment was made to the base rental rate.

8. A hearing has not been scheduled before the Board of Assessment Appeals.

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DATED this 27 day of	March	, 2002.
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Agent for Petitioner

George McElroy & Associates 3131 S. Vaughn Way, Suite 301

Aurora, CO 80014

Telephone: 303-696-6669

DENVER COUNTY BOARD OF

**EQUALIZATION** 

Maria Kayser #15597 Assistant City Attorney

1437 Bannock Street, Room 353

Denver, CO 80202-5375 Telephone: 720-913-3275 Facsimile: 720-913-3180

Docket Number: 39676