STATE OF C		
1313 Sherman S Denver, Colorad		
Petitioner:		
JONATHAN :	BULKLEY, ET AL.,	
v.		
Respondent:		
DENVER CO	UNTY BOARD OF EQUALIZATION.	A
Attorney or Party	Without Attorney for the Petitioner:	Docket Number: 39640
Name: Address:	Bridge & Associates P.O. Box 280367 Lakewood, CO 80228	
Phone Number:	(303) 237-6997	
E-mail:		
Attorney Registra	ntion No.:	
	ORDER ON STIPULATIO	N

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 5031-08-013

Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land \$ 75,200.00 Improvements \$755,200.00 Total \$830,400.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his records accordingly.

DATED/MAILED this 5th day of June, 2002.

This decision was put on the record

June 4, 2002

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Lua Q. Baumback,

Debra A. Baumbach

Docket Number 39640

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 JONATHAN BULKLEY, ET AL.,	
Petitioner,	
v.	Docket Number:
DENVER COUNTY BOARD OF EQUALIZATION,	39640
Respondent.	Schedule Number:
Attorneys for Respondents: Denver County Board of Equalization	05031-08-013-000
J. Wallace Wortham. Jr. #5969 City Attorney	02
Alice J. Major #19454 Assistant City Attorney 1437 Bannock Street, Room 315 Denver, Colorado 80203 Telephone: 720-913-3285	PTOTIVED 02 JUN-3 PH I2: 2
Facsimile: 720-913-3180 STIPULATION (As To Tax Year 2001 Act	8 AL:

Petitioner, Jonathan Bulkley, et al., and Respondent, Denver County Board of Equalization, hereby enters into this Stipulation regarding the tax year 2001 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1375 & 1377 Pearl Street Denver, Colorado

2. The subject property is classified as Residential (Multi-Family Apartment Building).

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2001:

Land	\$ 75,200
Improvements	\$1,012,800
Total	\$1,088,000

4. After appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	75,200
Improvements	\$1 ,	012,800
Total	\$ 1,	088,000

5. After further review and negotiation, the Petitioner and Board of Equalization agree to the following actual value for the subject property for tax year 2001:

Land	\$ 75,200
Improvements	\$ 755,200
Total	\$ 830,400

- 6. The valuations, as established above, shall be binding only with respect to tax year 2001.
 - 7. Brief narrative as to why the reduction was made:

After review of the actual gross income of the subject property during the base period and a review of the Gross Rent Multipliers derived from the market, a reduction in the subject's assigned value is justified.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 30, 2002, at 1:00 p.m. be vacated.

DATED this	28 M	day of _	MAY	 2002.

DENVER COUNTY BOARD OF EQUALIZATION

Mike Walter

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Docket #39640

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