STATE OF C		
1313 Sherman S		
Denver, Colorad	lo 80203	_
Petitioner:		
JONATHAN :	BULKLEY, ET AL.,	
v.		
Respondent:		
DENVER CO	UNTY BOARD OF EQUALIZATION.	<b>A</b>
Attorney or Party Without Attorney for the Petitioner:		Docket Number: 39620
Name:	Bridge & Associates	
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Attorney Registra	ation No.:	
	ORDER ON STIPULATIO	N

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: 05031-08-009-000

Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land \$ 114,600.00 Improvements \$1,300,600.00 Total \$1,415,200.00

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his records accordingly.

**DATED/MAILED** this 6<sup>th</sup> day of June, 2002.

This decision was put on the record

June 5, 2002

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Lua Q. Baumback,

Debra A. Baumbach

Penny S. Bunnell

Docket Number 39620

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

**BULKLEY FAMILY LTD., ET AL.,** 

Petitioner.

v. Docket Number:

DENVER COUNTY BOARD OF EQUALIZATION,

Respondent. Schedule Number:

39620

Attorneys for Denver County Board of EQUALIZATION 05031-08-009-000

J. Wallace Wortham. Jr. #5969

City Attorney

Alice J. Major #19454 Assistant City Attorney 1437 Bannock Street, Room 315

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AMENDED STIPULATION (As To Tax Year 2001 Actual Value)

Petitioner, Bulkley Family Ltd., et al., and Respondent, Denver County Board of Equalization, hereby enters into this Stipulation regarding the tax year 2001 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1335 Pearl Street Denver, Colorado

- 2. The subject property is classified as a Multi-Family Apartment Building.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2001:

\$ 114,600 Land Improvements \$1,552,900 Total \$1,667,500

After appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 114,600
Improvements	\$1,552,900
Total	\$1,667,500

After further review and negotiation, the Petitioner and Board of Equalization agree to the following actual value for the subject property for tax year 2001:

Land	\$ 114,600
Improvements	\$1,300,600
Total	\$1,415,200

- The valuations, as established above, shall be binding only with respect to tax year 2001.
  - 7. Brief narrative as to why the reduction was made:

After review of the actual gross income of the subject property during the base period and a review of the Gross Rent Multipliers derived from the market, a reduction in the subject's assigned value is justified.

Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 30, 2002, at 10:30 a.m. be vacated.

DATED this \_\_\_\_\_\_, 2002.

DENVER COUNTY BOARD OF **EQUALIZATION** 

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Docket Number: 39620