BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: **BULKLEY FAMILY LTD ET AL,** V. Respondent: DENVER COUNTY BOARD OF EQUALIZATION. Attorney or Party Without Attorney for the Petitioner: Docket Number: 39619 Name: Mike Walter Bridge & Associates Address: P.O. Box 280367 Lakewood, Colorado 80228 Phone Number: 303-237-6997 Attorney Reg. No.:

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05031-15-017-000

Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land \$ 135,000.00 Improvements 1,009,100.00 Total \$1,144,100.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 15th day of March, 2003.

This decision was put on the record

March 14, 2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals **BOARD OF ASSESSMENT APPEALS**

Karen E. Hart

Deva a. Daumb

Debra A. Baumbach

James E. Mogan



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: **BULKLEY FAMILY LTD ET AL** Docket Num er: V. Respondent: 39619 Schedule Nur ber: DENVER COUNTY BOARD OF EQUALIZATION Attorneys for Denver County Board of Equalization 5031-15-0° 7 J. Wallace Wortham, Jr. #5969 City Attorney Maria Kayser, #15597 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

STIPULATION (AS TO ACTUAL VALUE FOR TAX YEAR 2001)

Petitioner, BULKLEY FAMILY LTD ET AL, and Respondent, DENVER C DUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the trix year 2001 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1235 Logan Street Denver, Colorado

- 2. The subject property is classified as multi-unit residential property
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2001.

Land	\$ 135,000
Improvements	<u>\$1,157,900</u>
Total	\$1,292,900

After appeal to the Denver County Board of Equalization, the Der /er County Board of Equalization valued the subject property as follows:

Land	\$ 135,000
Improvements	\$1,157,9 00
Total	\$1,292,900

After further review and negotiation, the Petitioner and Denver Cc unty Board of Equalization agree to the following actual value for the subject properly for tax year 2001.

Land	\$ 135,000
Improvements	\$1,009,1 <u>0</u> 0
Total	\$1,144,100

- The valuations, as established above, shall be binding only with respect to 6. tax year 2001.
 - 7. Brief narrative as to why the reduction was made:

Use of hand selected comparable sales and consideration of the : ubject's potential Gross Rental Income indicated value was lower than the original computer generated value for the subject.

Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 26, 2003 at 1:00 p.m. be vacated.

DATED this / C day of //orc/

Agent for Petitioner

Mike Walter Gres

Bridge & Associates

PO Box 280367

Lakewood, CO 80228

Denver County Board of Equalization

Maria Kayser #15597

Assistant City Attorney

201 Wes: Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275 Facsimile: 720-9133180

Docket Number: 39619