BOARD OF A STATE OF C 1313 Sherman St Denver, Colorad	treet, Room 315	
Petitioner:		
KEW REALT	Y CORPORATION,	
v.		
Respondent:		
JEFFERSON EQUALIZAT	COUNTY BOARD OF ION.	
Attorney or Party	Without Attorney for the Petitioner:	Docket Number: 39555
Name:	Bridge & Associates	
Address:	P.O. Box 280367	
	Lakewood, CO 80228	
Phone Number:	(303) 237-6997	
E-mail:		
Attorney Registra	tion No.:	
	ORDER ON STIPULAT	ON

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 130606Category: ValuationProperty Type: Commercial

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$ 588,600.00
Improvements	\$2,354,400.00
Total	\$2,943,000.00

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his records accordingly.

**DATED/MAILED** this 26<sup>th</sup> day of June, 2002.

This decision was put on the record

June 25, 2002

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Unnell

Penny S. Bunnell

Docket Number 39555

**BOARD OF ASSESSMENT APPEALS** 

Karen E. Hart

Baumback, Sella Q.

Debra A. Baumbach



## BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number:39555County Schedule Number:130606

STIPULATION (As To Tax Year 2001 Actual Value)

KEW Realty Corporation Petitioner,

vs.

Jefferson County Board of Equalization, Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2001 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as follows: Office land and improvements at 7878 Wadsworth Blvd., Arvada, Colorado
- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2001 :

Land	\$	614,100
Improvement	\$ 2	2,456,400
Total	\$3	3,070,500

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the property as follows:

Land	\$	614,100
Improvement	\$2	<u>2,456,400</u>
Total	\$3	3,070,500

5. After further review and negotiation, Petitioner(s) and Board of Equalization agree to the following tax year 2001 actual value for the subject property:

Land	\$ 588,600
Improvement	<u>\$2,354,400</u>
Total	\$2,943,000

- 6. The valuation, as established above, shall be binding only with respect to tax year 2001.
- 7. Brief narrative as to why the reduction was made:

The actual income and expenses for the property support an adjustment to market value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 25, 2002 at 1:00 P.M., be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_\_ (check if appropriate).

DATED this 18th day of June, 2002.

Petitioner(s) or Attorney Steve EVANCS

Address: Bridge :. P.O. Box 280 LAKeward, CO 80228 Telephone: 303-237-6997

County Attorney for Respondent,

Board of Equalization

Address: 100 Jefferson County Parkway Golden, Colorado 80419

Telephone:

Thomas V. Adams

County Assessor

Address: 100 Jefferson County Parkway Golden, Colorado 80419-2500

Docket Number 39555 Schedule Number 130606 Telephone: <u>303-271-8654</u>