BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

BREAKERS 220 LIMITED,

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

Attorney or Party Without Attorney for the Petitioner: **Docket Number: 39511**

Name: Ronald S. Loser

Address: 1700 Lincoln St., Suite 1300

Denver, CO 80203

Phone Number: (303) 866-9400

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 06164-00-045-000

Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land \$ 3,067,700.00 Improvements \$ 16,732,300.00 Total \$ 19,800,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 18th day of July, 2003.

This decision was put on the record

July 17, 2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Dura Q. Baumbach

Debra A. Baumbach

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SEAL SESSMENT RES

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Respondent:	
DENVER COUNTY BOARD OF EQUALIZATION	Schedule Number:
Attorneys for Denver County Board of Equalization	6164-00-045
J. Wallace Wortham. Jr. #5969	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
City Attorney	
Maria Kayser, #15597	5
Assistant City Attorney	
201 West Colfax Avenue, Dept. 1207	Fil 2: 2
Denver, Colorado 80202	2
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STIPULATION (AS TO TAX YEAR 2001 AC	TUAL VALUE)

Petitioner, BREAKERS 220 LIMITED, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2001 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

9029 E. Mississippi Avenue Denver, Colorado

- 2. The subject property is classified as residential property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2001.

Land	\$ 3,067,700
Improvements	\$17,747,600
Total	\$20,815,300

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$ 3,067,700
Improvements	\$17,747,600
Total	\$20,815,300

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2001.

Land	\$ 3,067,700
Improvements	\$16,732,3 00
Total	\$19,800,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2001.
 - 7. Brief narrative as to why the reduction was made:

Reconsideration of comparable market sales.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 10, 2003 at 8:30 a.m. be vacated.

DATED this $\frac{15}{15}$ day of $\frac{1}{15}$ day of

Attorney for Petitioner

Denver County Board of Equalization

Brega & Winters PC 1700 Lincoln Street Suite 1300

Denver, CO 80203 (303) 866-9400 Maria Kayser #15597 Assistant City Attorney

201 West Colfax Avenue, Dept. 1207

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Docket Number: 39511