BOARD OF ASS STATE OF COI 1313 Sherman Street		
Denver, Colorado 8		
Deliver, Colorado o	0203	
Petitioner:		
SIMPSON FINA	NCING LTD,	
V.		
Respondent:		
DENVER COUN	NTY BOARD OF EQUALIZATION	N.
Attorney or Party Without Attorney for the Petitioner:		Docket Number: 39485
Name:	Ronald S. Loser, Esq. Brega & Winters	
Address:	1700 Lincoln Street #2222	
	Denver, Colorado 80203	
Phone Number:	303-866-8400	
Attorney Reg. #:	1685	
	ORDER ON STIPULAT	ION

# **THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

## County Schedule No.: 07094-00-065-000

## Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$ 2,277,300.00
Improvements	<u>8,722,700.00</u>
Total	\$11,000,000.00

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 13<sup>th</sup> day of March, 2003.

This decision was put on the record

March 11, 2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

James E. Mogan

#### **BOARD OF ASSESSMENT APPEALS**

Karen E. Hart

& Hart Baumbach

Debra A. Baumbac



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BOARD OF ASSESSMENT APPEALS	
STATE OF COLORADO	
1313 Sherman Street, Room 315	
Denver, Colorado 80203	
Petitioner:	Ę
SIMPSON FINANCING LTD.	
	Docket Number 🔂 🌵
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	39485 —
Respondent:	
	Schedule Number:
DENVER COUNTY BOARD OF EQUALIZATION	
Attorneys for Denver County Board of Equalization	7094-00-065
J. Wallace Wortham. Jr. #5969	
City Attorney	
Maria Kayser, #15597	
Assistant City Atorney	
201 West Colfax Avenue, Dept. 1207	
Denver, Colorado 80202	
Telephone: 720-913-3275	
Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEAR 2001 ACTU	JAL VALUE)

Petitioner, SIMPSON FINANCING LTD., and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2001 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

4900 S. Ulster Street Denver, Colorado

2. The subject property is classified as residential property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2001.

Land	\$ 2,277,300
Improvements	<u>\$ 9,276,600</u>
Total	\$11,553,900

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$ 2,277,300
Improvements	<u>\$ 9,276,600</u>
Total	\$11,553,900

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2001.

Land	\$ 2,277,300
Improvements	<u>\$ 8,722,700</u>
Total	\$11,000,000

6. The valuations, as established above, shall be binding only with respect to tax year 2001.

7. Brief narrative as to why the reduction was made:

Reconsideration of comparable market sales.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 13, 2003 at 8:30 a.m. be vacated.

DATED this 5 day of MARCh , 2003.

Attorney for Petitioner

#1685

Ronald Loser Brega & Winters PC 1700 Lincoln Street Suite 2222 Denver, CO 80203 (303) 866-9400 Denver County Board of Equalization

Bv:

Maria Kayser #15597 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Facsimile: 720-9133180

Docket Number: 39485

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