| BOARD OF ASS | SESSMENT APPEALS, | |
|--|---------------------------|----------------------|
| STATE OF COL | LORADO | |
| 1313 Sherman Stree | et, Room 315 | |
| Denver, Colorado 8 | 0203 | |
| | | |
| | | |
| Petitioner: | | |
| | | |
| OGDEN ASSOC. LTD., | | |
| | | |
| V. | | |
| Respondent: | | |
| respondent. | | |
| DENVER COUN | TY BOARD OF EQUALIZATION. | |
| DEI (VEIL COCI | | |
| Attorney or Party Without Attorney for the Petitioner: | | Docket Number: 39480 |
| , , , , , , , , , , , , , , , , , , , | , | |
| Name: | Ronald S. Loser, Esq. | |
| Address: | 1700 Lincoln Street #2222 | |
| | Denver, CO 80203 | |
| Phone Number: | 303-866-9400 | |
| Attorney Reg. No.: | 1685 | |
| | | |
| | | |
| | ODDED ON STIDIL ATIO | NT |

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05114-07-073-000

Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land \$ 797,800.00 Improvements 17,202,200.00 Total \$18,000,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 28th day of February, 2003.

This decision was put on the record

February 26, 2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

James E. Mogan

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

OGDEN ASSOC, LTD.

٧.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

Attorneys for Denver County Board of Equalization

J. Wallace Wortham. Jr. #5969 City Attorney

Maria Kayser, #15597 Assistant City Attorney

201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180 Docket Number: a

39480

Schedule Number:

5114-07-073

STIPULATION (AS TO ACTUAL VALUE FOR TAX YEAR 2001)

Petitioner, OGDEN ASSOC. LTD., and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2001 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1001 E. Bayaud Avenue Denver, Colorado

- 2. The subject property is classified as residential property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2001.

Land \$ 797,800 Improvements \$18,443,208 Total \$19,241,008

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

| Land | \$ 797,800 |
|--------------|---------------------|
| Improvements | \$18,443,208 |
| Total | \$19,241,008 |

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2001.

| Land | \$ 797,800 |
|--------------|--------------|
| Improvements | \$17,202,200 |
| Total | \$18,000,000 |

- 6. The valuations, as established above, shall be binding only with respect to tax year 2001.
 - 7. Brief narrative as to why the reduction was made:

Reconsideration of comparable market sales.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 25, 2003 at 8:30 a.m. be vacated.

DATED this 24 h day of Fibrum, 2003.

Attorney for Petitioner

Denver County Board of Equalization

Ronald Loser #1685

Brega & Winters PC 1700 Lincoln Street

Suite 222

Denver, CO 80203 (303) 866-9400

Maria Kayser #15597 Assistant City Attorney

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275 Facsimile: 720-9133180

Docket Number: 39480