BOARD OF A STATE OF C 1313 Sherman S Denver, Colorad	treet, Room 315	
Petitioner:		
GEORGE W.	AND CAROLYN W. TITUS,	
v.		
Respondent:		
EAGLE COU	NTY BOARD OF EQUALIZATION.	
Attorney or Party Without Attorney for the Petitioner:		Docket Number: 39383
Name: Address: Phone Number: E-mail: Attorney Registra	George W. and Carolyn W. Titus 320 Imperial Drive Edwards, CO 81632 (970) 926-1634 tion No.:	
	ORDER ON STIPULATION	1

## OKDEK ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R046212 **Category: Valuation Property Type: Residential** 

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$ 41,490.00
Improvements	<u>\$304,240.00</u>
Total	\$345,730.00

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change her records accordingly.

**DATED/MAILED** this 13<sup>th</sup> day of February, 2002.

This decision was put on the record

February 12, 2002

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Penny S. Bannell

Docket Number 39383

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**BOARD OF ASSESSMENT APPEALS** 

Karen E. Hart

Baumbach

Debra A. Baumbach

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## **BOARD OF ASSESSMENT APPEALS STATE OF COLORADO**

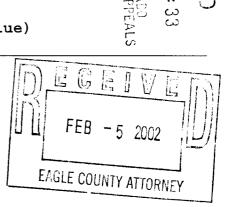
County Schedule No. R046212 Docket No. 39383

STIPULATION (As To Tax Year 2001 Actual Value)

George W. and Carolyn W. Titus,

Petitioner,

vs.



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EAGLE COUNTY BOARD OF EQUALIZATION.

The Petitioner and the Eagle County Board of Equalization ("the Board") hereby enter into this Stipulation regarding the tax year 2001 valuation of the subject property.

The Petitioner and the Board agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

> Parcel # 2105-053-16-038 Schedule #R046212

2. The subject property is classified as Residential.

3. The County Assessor assigned the following adjusted actual value to the subject property for tax year 2001:

Land Value	\$ 27,330
Improvement Value	\$339,040
Total	\$366,370

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land Value	\$ 27,330
Improvement Value	\$ 339,040

Total

\$366,370

5. After further review and negotiation, Petitioner and Board agree to the tax year 2001 actual value for the subject property as follows:

Land Value	\$ 41,490
Improvement Value	\$304,240
Total	\$345,730

6. The valuation shall be binding with respect to only tax year 2001.

7. Brief narrative as to why the reduction was made:

A review of this complex indicated some inequities in this size unit. At the CBOE level two identical units were granted reductions. #46213 was granted a value of \$200 per sq. ft., #46211 was granted value at \$190 per sq. ft. The recommendation above puts the subject value at \$195 per sq. ft. which brings the value into a more equitable position with his neighbors. The mean \$/sf of this size unit was \$196 and the median \$/sf was \$194.

DATED this 5th day of fcbruary, 2002.

EAGLE COUNTY ATTORNEY

Bv:

K. Thomas Moorhead, No.22445 P. O. Box 850 Eagle, CO 81631 (970) 328-8685

Petitioner: George W. and Carolyn W. Titus ALCLAR By: George Titus P.O. Box 2707 Edwards, CO 81632