

<p><b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p><b>KARL AND NANCY W. SCHULTZ,</b></p> <p>v.</p> <p>Respondent:</p> <p><b>EAGLE COUNTY BOARD OF EQUALIZATION.</b></p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Karl and Nancy W. Schultz Address: 740 W. Washington Chicago, IL 60661 Phone Number: (312)454-0303 E-mail: Attorney Registration No.:</p>	<p><b>Docket Number: 39294</b></p>
<p><b>ORDER ON STIPULATION</b></p>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule No.: R020975**

**Category: Valuation**

**Property Type: Residential**

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$ 67,260.00
Improvements	<u>\$497,090.00</u>
Total	\$564,350.00

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change her records accordingly.

**DATED/MAILED** this 28<sup>th</sup> day of February, 2002.

This decision was put on the record

February 27, 2002

**BOARD OF ASSESSMENT APPEALS**

Karen E. Hart

Karen E. Hart

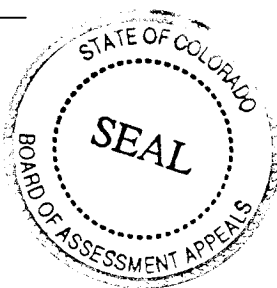
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Penny S. Bunnell  
Penny S. Bunnell

Docket Number 39294



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Country Schedule No R020975  
Docket No. 39294

**STIPULATION (As To Tax Year 2001 Actual Value)**

**Karl Schultz and Nancy W. Schultz,**

**Petitioner,**

**vs.**

**EAGLE COUNTY BOARD OF EQUALIZATION.**

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BOARD OF ASSESSMENT APPEALS

The Petitioner and the Eagle County Board of Equalization ("the Board") hereby enter into this Stipulation regarding the tax year 2001 valuation of the subject property.

The Petitioner and the Board agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Parcel # 2105-123-08-010  
Schedule #R020975

2. The subject property is classified as Residential Condominium.

3. The County Assessor assigned the following adjusted actual value to the subject property for tax year 2001:

Land Value	\$ 75,530
Improvement Value	\$ 557,750
Total	\$ 633,280

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land Value	\$ 75,530
Improvement Value	\$ 557,750
Total	\$ 633,280

5. After further review and negotiation, Petitioner and Board agree to the tax year 2001 actual value for the subject property as follows:

Land Value	\$ 67,260
Improvement Value	\$ 497,090
Total	\$ 564,350

6. The valuation shall be binding with respect to only tax year 2001.

7. Brief narrative as to why the reduction was made:

An interior on site inspection of the sold units in the complex was performed on 9/26/01. The result of that inspection and resulting inventory and square footage correction as well as re-analysis, is reflected above.

DATED this 19<sup>th</sup> day of February, 2002.

EAGLE COUNTY ATTORNEY

By: R. Thomas Moorhead  
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(970) 328-8685

Petitioner:  
Karl and Nancy W. Schultz

By: Karl Schultz 12 FEB 02  
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