BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: BUTTERWICK ENT. LTD., D/B/A APOLLO PARK/INTERVAL UNITS, v. Respondent: EAGLE COUNTY BOARD OF EQUALIZATION. Attorney or Party Without Attorney for the Petitioner: Docket Number: 39188 Name: Edward C. Sells, Esq. Address: 1202 Bergen Parkway, Suite 311 Evergreen, Colorado 80439 Phone Number: (303) 674-3351 E-mail: Attorney Reg. No.: 12924

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule Nos.: See Attached Stipulation

Category: Valuation Property Type: Residential, Time share

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

SEE ATTACHED STIPULATION

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change her records accordingly.

DATED/MAILED this 14th day of May, 2002.

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Lilia G. Daumbe

Debra A Baumbach

This decision was put on the record

May 13, 2002

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Diane Von Dollen

Docket Number 39188

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket No. 39188	
STIPULATION (As To Tax Year 2001 Actual Value)	
BUTTERWICK ENT. LTD.	02 ED 6F
Petitioner,	ASSOCIATION OF THE PROPERTY OF
vs.	3 PM
EAGLE COUNTY BOARD OF EQUALIZATION.	PM 12: 14 PM 12: 14 PM APPEA

The Petitioner and the Eagle County Board of Equalization ("the Board") hereby enter into this Stipulation regarding the tax year 2001 valuation of the subject properties:

The Petitioner and the Board agree and stipulate as follows:

1. The properties subject to this Stipulation is described as:

See Attachment "A"

- 2. The subject properties are classified as Residential Condominium.
- 3. The County Assessor assigned the following adjusted actual value to the subject properties for tax year 2001:

See Attachment "A"

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject properties as follows:

See Attachment "A"

5. After further review and negotiation, Petitioner and Board agree to the tax year 2001 actual value for the subject properties as follows:

See negotiated value set forth in Exhibit "A"

6. The valuation shall be binding with respect to only tax year 2001.

7. Brief narrative as to why the reduction was made:

This complex is a time share complex in Vail. A physical inspection of the complex was conducted, which prompted a re-evaluation of the comparable sales and the resulting subject value. The result of this review is the basis of this recommendation.

DATED this 22 day of April, 2002.

EAGLE COUNTY ATTORNEY

R. Thomas Moorhead, No.22445

P. O. Box 850 Eagle, CO 81631 (970) 328-8685

Petitioner: Butterwick Ent., Ltd.

Edward C. Sells, Esq. # 1297 4

Bergen Park Business Plaza 1202 Bergen Parkway, Suite 311

Evergreen, CO 80439

APOLLO PARK AT VAIL - BAA DOCKET #39188 SIZE AND BED/BATH COUNT PER UNIT PER 09/21/02 INSPECTION

		02	00	90	00	200	02	20	2 00	2 22	00	2 0	0	2	2 0	2 0		2 2	2 9		2 9	2 9	2 9	2 9	. 0	. 0	. 0	0	0	. 0	0		. 0	. 0	0
	TOTAL	138320	232400	234360	234360	232400	138320	138320	232400	234360	234360	138320	214920	210900	210900	204000	210900	211200	206100	211200	206100	200930	00200	83250	83250	92790	157640	265800	173320	162960	174720	218400	214200	214500	219000
	IMP	138320	232400	234360	234360	232400	138320	138320	232400	234360	234360	138320	214920	210900	210900	204000	210900	211200	206100	211200	206100	200930	92207	83250	83250	92790	157640	265800	173320	162960	174720	218400	214200	214500	219000
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IATED	VALUE 04/10/02	138,320	232,400	234,360	234,360	232,400	138,320	138,320	232,400	234,360	234,360	138,320	214,920	210,900	210,900	204,000	210,900	211,200	206,100	211,200	206,100	200,930	92.790	83,250	83,250	92,790	157,640	265,800	173,320	162,960	174,720	218,400	214,200	214,500	219,000
NEGOTIATED																											•		•	•		••			
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	BED/BATH	1/1	7/1	1/2	1/2	1/2	1/1	1/1	1/2	1/2	1/2	1/1	1 + LOFT/1	LOFT/1	LOFT/1	LOFT/1	LOFT/1	LOFT/1	LOFT/1	LOFT/1	LOFT/1	1 + LOFT /1	STUDIO/1	STUDIO/1	STUDIO/1	STUDIO/1	1/1	2/2	[<u>]</u>	<u> </u>	1/1	2/2	. 5/2	2/2	2/2
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