BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

VILLAGE GARDENS CO,

v.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

Attorney or Party Without Attorney for the Petitioner: **Docket Number: 39039**

Name: Ronald S. Loser

Address: 1700 Lincoln St., #1300

Denver, CO 80203

Phone Number: (303) 866-9400

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1973-01-1-05-009+4

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

See Attached Stipulation

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 2nd day of August, 2003.

| This decision was put on the record | BOARD OF ASSESSMENT APPEALS | |
|--|-----------------------------|--|
| August 1, 2003 | Karen & Hart Karen E. Hart | |
| I hereby certify that this is a true and correct copy of the decision of | Julia a Baumbach | |
| the Board of Assessment Appeals. | Debra A. Baumbach | |
| Jacobi M | NE OF COLORADO | |

Jackie J. Brown

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 39039

STIPULATION (As To Tax Year 2001 Actual Value)

VILLAGE GARDENS CO.,

Petitioner,

VS.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2001 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as multi units and described as follows: 13000 block of E 14th Pl.; See schedule numbers below; RA's 4345-114 thru 118

A brief narrative as to why the reduction was made: Analyzed market information.

The parties have agreed that the 2001 actual value of the subject property should be reduced as follows:

ACTUAL VALUES, AS ASSIGNED BY ARAPAHOE COUNTY

| | | | TOTAL 2001 |
|------------------|------------|---------------------|--------------|
| SCHEDULE NO. | LAND VALUE | IMPROVEMENTS | ACTUAL VALUE |
| 1973-01-1-05-009 | \$93,000 | \$417,000 | \$510,000 |
| 1973-01-1-05-011 | \$93,000 | \$417,000 | \$510,000 |
| 1973-01-1-05-014 | \$93,000 | \$417,000 | \$510,000 |
| 1973-01-1-05-015 | \$93,000 | \$417,000 | \$510,000 |
| 1973-01-1-05-016 | \$93,000 | \$417,000 | \$510,000 |

ACTUAL VALUES, AS AGREED TO BY ALL PARTIES

| | • | | TOTAL 2001 |
|------------------|----------|--------------|--------------|
| SCHEDULE NO. | LAND | IMPROVEMENTS | ACTUAL VALUE |
| 1973-01-1-05-009 | \$93,000 | \$367,000 | \$460,000 |
| 1973-01-1-05-011 | \$93,000 | \$367,000 | \$460,000 |
| 1973-01-1-05-014 | \$93,000 | \$367,000 | \$460,000 |
| 1973-01-1-05-015 | \$93,000 | \$367,000 | \$460,000 |
| 1973-01-1-05-016 | \$93,000 | \$367,000 | \$460,000 |

The valuation, as established above, shall be binding only with respect to the tax year 2001.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or a hearing has not yet been scheduled.

| DATED this | day of | 2003. |
|---|--|---|
| Johns # 1085 Johnson Maryin F. Poor & Co. 410 17th St., Ste. 1730 Denver CO 80202 Pour 1 S. Luser 1700 Lincoln # 1300 Docket # 39039 (303) GCC-9400 | Kathryn L. Schroeder, #11042 Attorney for Respondent Arapahoe County Bd. of Equalization 5334 South Prince Street Littleton, CO 80166 (303) 795-4639 | Edward G. Bosier Arapahoe County Assessor 5334 South Prince Street Littleton, CO 80166 (303) 795-4600 |