

<p><b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p><b>CREEKSIDE HOTEL ASSOCIATES, LLC,</b></p> <p>v.</p> <p>Respondent:</p> <p><b>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</b></p>	▲
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Rod R. Brown, Manager Address: 1873 S. Bellaire, Suite 900 Denver, CO 80222-4356 Phone Number: (303) 691-5766 E-mail: Attorney Registration No.:</p>	<p><b>Docket Number: 39026</b></p>
<p><b>ORDER ON STIPULATION</b></p>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule No.: 1973-18-2-14-001**  
**Category: Valuation**                      **Property Type: Lodging**

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$ 755,295.00
Improvements	<u>\$1,494,705.00</u>
Total	\$2,250,000.00

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

**DATED/MAILED** this 23<sup>rd</sup> day of March, 2002.

This decision was put on the record

March 22, 2002

**BOARD OF ASSESSMENT APPEALS**

Karen E Hart

Karen E. Hart

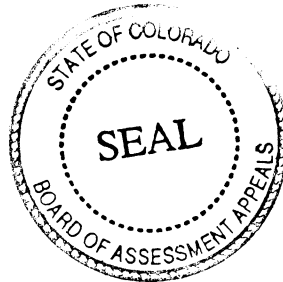
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Penny S. Bunnell  
Penny S. Bunnell

Docket Number 39026



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 39026**

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**STIPULATION AND ORDER (As To Tax Year 2001 Actual Value)**

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**CREEKSIDE HOTEL ASSOCIATES, LLC.,**

Petitioner,

vs.

**ARAPAHOE COUNTY BOARD OF EQUALIZATION,**

Respondent.

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BOARD OF ASSESSMENT APPEALS

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as lodging and described as follows:

4220 E. Virginia Ave.; County Schedule Number 1973-18-2-14-001; RA-3008

A brief narrative as to why the reduction was made: Analyzed cost, market and income information.

The parties have agreed that the 2001 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (2001)	
Land	\$ 1,602,700	Land	\$ 755,295
Improvements	\$ 2,344,055	Improvements	\$ 1,494,705
Personal	\$ _____	Personal	\$ _____
Total	\$ 3,946,755	Total	\$ 2,250,000

The Board concurs with the Stipulation.

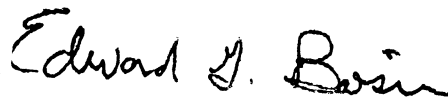
DATED this 7<sup>th</sup> day of March 2002.



Rod R Brown, Mrg.  
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