BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM,

V.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

Attorney or Party Without Attorney for the Petitioner: **Docket Number**: **38994**

Name: Matthew J. Poling

Deloitte & Touche

Address: 555 17th Street #3600

Denver, CO 80202-3942

Phone Number: 303-308-2191

Attorney Reg. No.:

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-34-3-13-003

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land \$ 2,169,064.00 Improvements \$19,730,936.00 Total \$21,900,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 11th day of February, 2003.

This decision was put on the record

February 10, 2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals **BOARD OF ASSESSMENT APPEALS**

Karen E. Hart

Debra A. Baumbach

lames E. Mogan



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 38994

STIPULATION AND ORDER (As To Tax Year 2001 Actual Value)			
CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM,	:.i	3	
Petitioner,		EB	-
vs.	•	0	
ARAPAHOE COUNTY BOARD OF EQUALIZATION,		<u> </u>	
Respondent.		1: 36	- "
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THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as offices and described as follows:

9656 E. Nichols Ave.; County Schedule Number 2075-34-3-13-003 RA 1463-019

A brief narrative as to why the reduction was made: Analyzed cost, market & income information.

The parties have agreed that the 2001 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW '	VALUE (2001)
Land	\$ 2,169,064	Land	\$ 2,169,064
Improvements	\$19,830,936	Improvements	\$19,730,936
Personal		Personal	\$
Total	\$22,000,000	Total	\$21,900,000

The Board concurs with the Stipulation.

DATED this 4th day of February 2003.

Mathew W. Poling Deloitte & Touche 555 17th St., Ste. 3600

555 17th St., Ste. 3600 Denver, Co 80202-3942 Kathryn L. Schroeder, #11042

Attorney for Respondent

Arapahoe County Bd. of Equalization

5334 South Prince Street Littleton, CO 80166 (303) 795-4639 Edward G. Bosier

Arapahoe County Assessor 5334 South Prince Street Littleton, CO 80166

(303) 795-4600