

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

REFERENCE ATTACHED STIPULATION.

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

DATED/MAILED this 18th day of April, 2002.

This decision was put on the record

April 17, 2002

BOARD OF ASSESSMENT APPEALS

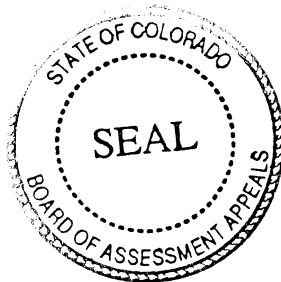
Karen E Hart
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach
Debra A. Baumbach

Penny S. Bunnell
Penny S. Bunnell

Docket Number 38924



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBERS 38924**

STIPULATION AND ORDER (As To Tax Year 2001 Actual Value)

IBM CREDIT CORPORATION,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION

Respondent.

02 APR 16 PM 2:00
STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject properties are classified as personal property, described as follows: RA 4468. See Schedule numbers below.

A brief narrative as to why the reduction was made: Analyzed NACOMAX publication & DPT regulations.

The parties have agreed that the 2001 actual value of the subject property should be reduced as follows:

ACTUAL VALUES, AS ASSIGNED BY ARAPAHOE COUNTY

SCHEDULE NUMBER	ACTUAL VALUE (PERSONAL PROPERTY)
27394-24362-053	\$ 76,125
27394-24362-083	3,955
27394-24362-098	3,687
27394-24362-104	531,532
27394-24362-106	10,904,968
27394-24362-168	0
27394-24362-171	204,017
27394-24362-174	6,851
27394-24362-180	7,604
27394-24362-185	20,084
27394-24362-186	49,164
27394-24362-198	22,546

SCHEDULE NUMBER	ACTUAL VALUE (PERSONAL PROPERTY)
27394-24362-215	14,654
27394-24362-225	5,926
27394-24362-226	5,739
27394-24362-232	10,382
27394-24362-233	193,408
27394-24362-249	7,346
27394-24362-258	4,173
27394-24362-271	4,204
27394-24362-275	11,147
27394-24362-279	39,580
27394-24362-282	2,529
27394-24362-284	2,529
27394-24362-292	2,781
27394-24362-295	3,033
27394-24362-296	5,408
27394-24362-307	4,173
27394-24362-311	8,349
27394-24362-319	110,376
27394-24362-320	30,897
27394-24362-330	60,275
27394-24362-331	4,151
27394-24362-332	80,544
27394-24362-333	1,057,403
27394-24362-334	1,722,117
27394-24362-339	497,692
27394-24362-346	4,787
27394-24362-358	2,885
27394-24362-360	3,420
27394-24362-370	10,694,136
27394-24362-382	504,139
27394-24362-383	21,214
27394-24362-384	29,891
27394-24362-385	64,633
27394-24362-389	6,660
27394-24362-390	201,377
27394-24362-395	12,652
27394-24362-397	264,594
27394-24362-399	3,393
27394-24362-403	14,586
27394-24362-421	16,173
27394-24362-431	3,509
27394-24362-438	29,553
27394-24362-441	4,121
27394-24362-445	13,263
27394-24362-446	9,753
27394-24362-455	785,542
27394-24362-460	69,510
27394-24362-461	11,128

SCHEDULE NUMBER	ACTUAL VALUE (PERSONAL PROPERTY)
27394-24362-462	20,128
27394-24362-465	230,767
27394-24362-467	73,630
27394-24362-470	171,470
27394-24362-472	15,155
27394-24362-474	5,011
27394-24362-477	4,102
27394-24362-479	8,493
27394-24362-481	2,945
27394-24362-482	14,207
27394-24362-483	3,773
27394-24362-485	2,529
27394-24362-487	12,036
27394-24362-489	4,427
27394-24362-493	37,455
27394-24362-495	197,740
27394-24362-500	48,679
27394-24362-502	1,672,642
27394-24362-503	325,859
27394-24362-504	2,909
27394-24362-506	6,451
27394-24362-508	63,206
27394-24362-512	3,309,189
27394-24362-515	34,431
27394-24362-516	9,067
27394-24362-517	4,461
27394-24362-518	10,777
27394-24362-519	11,262
27394-24362-526	3,305
27394-24362-527	9,482
27394-24362-528	10,926
27394-24362-531	2,714
27394-24362-538	7,048
27394-24362-541	2,644
27394-24362-545	9,825
27394-24362-546	6,640
27394-24362-547	4,901
27394-24362-548	9,006
27394-24362-549	3,910
27394-24362-550	10,684
27394-24362-551	4,784
27394-24362-552	2,759
27394-24362-553	7,374
27394-24362-554	3,641
27394-24362-555	11,262
27394-24362-563	15,330
27394-24362-568	8,891
27394-24362-569	4,173

SCHEDULE NUMBER	ACTUAL VALUE (PERSONAL PROPERTY)
27394-24362-570	5,260
27394-24362-571	5,010
27394-24362-572	13,253
27394-24362-575	7,830
27394-24362-578	4,199
27394-24362-581	3,467
27394-24362-582	565,281
27394-24362-583	3,510
27394-24362-587	4,173
27394-24362-588	6,889
27394-24362-589	39,988
27394-24362-592	511,589
27394-24362-593	9,508
27394-24362-594	400,536
27394-24362-596	15,259
27394-24362-597	1,988,724
27394-24362-598	4,173
27394-24362-599	11,262
27394-24362-600	4,623
27394-24362-602	2,648
27394-24362-604	17,038
27394-24362-605	62,223
27394-24362-606	74,199
27394-24362-608	2,836
27394-24362-610	2,703
27394-24362-612	13,464
27394-24362-617	83,776
27394-24362-620	4,770
27394-24362-621	4,173
27394-24362-622	4,173
27394-24362-623	2,871
27394-24362-624	4,173
27394-24362-625	4,852
27394-24362-628	9,280
27394-24362-632	2,556
27394-24362-634	2,633
27394-24362-636	3,271
27394-24362-639	3,970
27394-24362-640	2,801
27394-24362-641	2,648
27394-24362-648	11,279
27394-24362-653	2,945
27394-24362-654	4,173
27394-24362-655	301,936
27394-24362-656	2,810
27394-24362-658	42,296
27394-24362-659	10,750
27394-24362-660	7,395

SCHEDULE NUMBER	ACTUAL VALUE (PERSONAL PROPERTY)
27394-24362-661	3,276
27394-24362-662	17,807
27394-24362-663	92,444
27394-24362-664	10,996
27394-24362-665	863,314
27394-24362-666	3,348
27394-24362-667	4,774
27394-24362-668	4,774
27394-24362-669	20,850
27394-24362-670	5,045
27394-24362-671	24,203
27394-24362-672	45,366
27394-24362-673	22,715
27394-24362-674	353,587
27394-24362-677	177,870
27394-24362-679	46,799
27394-24362-680	66,029
27394-24362-681	2,834
27394-24362-682	4,162
27394-24362-683	126,387
27394-24362-684	9,681
27394-24362-685	4,289
27394-24362-686	5,993
TOTAL	\$41,148,087

ACTUAL VALUES, AS AGREED TO BY ALL PARTIES

SCHEDULE NUMBER	ACTUAL VALUE (PERSONAL PROPERTY)
27394-24362-053	59,589
27394-24362-083	3,955
27394-24362-098	3,687
27394-24362-104	458,854
27394-24362-106	8,783,907
27394-24362-168	0
27394-24362-171	156,013
27394-24362-174	6,852
27394-24362-180	7,378
27394-24362-185	15,991
27394-24362-186	40,616
27394-24362-198	17,953
27394-24362-215	11,746
27394-24362-225	4,660
27394-24362-226	4,470
27394-24362-232	10,382
27394-24362-233	184,466
27394-24362-249	6,054
27394-24362-258	3,323

SCHEDULE NUMBER	ACTUAL VALUE (PERSONAL PROPERTY)
27394-24362-271	3,354
27394-24362-275	8,876
27394-24362-279	31,518
27394-24362-282	0
27394-24362-284	0
27394-24362-292	2,626
27394-24362-295	0
27394-24362-296	4,142
27394-24362-307	3,323
27394-24362-311	6,496
27394-24362-319	85,022
27394-24362-320	24,324
27394-24362-330	49,274
27394-24362-331	3,369
27394-24362-332	68,281
27394-24362-333	903,765
27394-24362-334	1,407,174
27394-24362-339	417,095
27394-24362-346	3,660
27394-24362-358	2,885
27394-24362-360	3,308
27394-24362-370	8,582,257
27394-24362-382	388,970
27394-24362-383	17,184
27394-24362-384	23,375
27394-24362-385	58,285
27394-24362-389	5,299
27394-24362-390	162,761
27394-24362-395	10,323
27394-24362-397	202,900
27394-24362-399	3,297
27394-24362-403	11,298
27394-24362-421	13,205
27394-24362-431	3,405
27394-24362-438	27,911
27394-24362-441	3,417
27394-24362-445	10,612
27394-24362-446	7,612
27394-24362-455	631,837
27394-24362-460	55,093
27394-24362-461	11,128
27394-24362-462	18,315
27394-24362-465	203,095
27394-24362-467	63,020
27394-24362-470	154,773
27394-24362-472	12,046
27394-24362-474	4,827
27394-24362-477	3,266


SCHEDULE NUMBER	ACTUAL VALUE (PERSONAL PROPERTY)
27394-24362-479	6,495
27394-24362-481	0
27394-24362-482	11,217
27394-24362-483	3,237
27394-24362-485	0
27394-24362-487	9,581
27394-24362-489	3,431
27394-24362-493	31,239
27394-24362-495	155,703
27394-24362-500	42,009
27394-24362-502	1,379,483
27394-24362-503	249,187
27394-24362-504	0
27394-24362-506	5,526
27394-24362-508	49,396
27394-24362-512	2,551,681
27394-24362-515	26,570
27394-24362-516	6,969
27394-24362-517	3,411
27394-24362-518	8,579
27394-24362-519	8,965
27394-24362-526	2,527
27394-24362-527	7,551
27394-24362-528	8,708
27394-24362-531	0
27394-24362-538	7,048
27394-24362-541	0
27394-24362-545	7,513
27394-24362-546	5,375
27394-24362-547	3,748
27394-24362-548	7,084
27394-24362-549	2,990
27394-24362-550	8,514
27394-24362-551	3,714
27394-24362-552	0
27394-24362-553	5,686
27394-24362-554	2,784
27394-24362-555	8,965
27394-24362-563	12,857
27394-24362-568	7,080
27394-24362-569	3,323
27394-24362-570	4,188
27394-24362-571	3,990
27394-24362-572	10,375
27394-24362-575	5,987
27394-24362-578	3,344
27394-24362-581	2,761
27394-24362-582	450,131


SCHEDULE NUMBER	ACTUAL VALUE (PERSONAL PROPERTY)
27394-24362-583	2,790
27394-24362-587	3,323
27394-24362-588	5,447
27394-24362-589	31,842
27394-24362-592	409,702
27394-24362-593	7,571
27394-24362-594	317,006
27394-24362-596	12,145
27394-24362-597	1,627,138
27394-24362-598	3,323
27394-24362-599	8,965
27394-24362-600	3,681
27394-24362-602	0
27394-24362-604	13,567
27394-24362-605	50,232
27394-24362-606	60,691
27394-24362-608	2,520
27394-24362-610	0
27394-24362-612	10,721
27394-24362-617	72,919
27394-24362-620	3,791
27394-24362-621	3,323
27394-24362-622	3,323
27394-24362-623	0
27394-24362-624	3,323
27394-24362-625	3,864
27394-24362-628	7,295
27394-24362-632	0
27394-24362-634	0
27394-24362-636	2,724
27394-24362-639	3,336
27394-24362-640	0
27394-24362-641	0
27394-24362-648	8,978
27394-24362-653	0
27394-24362-654	3,323
27394-24362-655	240,430
27394-24362-656	0
27394-24362-658	33,620
27394-24362-659	8,221
27394-24362-660	5,655
27394-24362-661	2,505
27394-24362-662	13,977
27394-24362-663	70,692
27394-24362-664	8,408
27394-24362-665	706,348
27394-24362-666	2,666
27394-24362-667	3,906

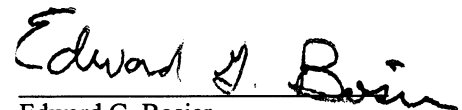
SCHEDULE NUMBER	ACTUAL VALUE (PERSONAL PROPERTY)
27394-24362-668	3,906
27394-24362-669	16,603
27394-24362-670	4,128
27394-24362-671	19,803
27394-24362-672	37,118
27394-24362-673	18,585
27394-24362-674	289,299
27394-24362-677	145,530
27394-24362-679	38,290
27394-24362-680	51,441
27394-24362-681	0
27394-24362-682	3,182
27394-24362-683	104,966
27394-24362-684	7,403
27394-24362-685	3,280
27394-24362-686	4,903
TOTAL	\$33,168,549

The Board concurs with the Stipulation.

DATED this 9th day of April 2002.


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Docket # 38924