

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>ARAPAHOE INVESTMENT LIMITED LIABILITY CO.,</p> <p>v.</p> <p>Respondent:</p> <p>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: George McElroy & Assoc., Inc. Address: 3131 S. Vaughn Way, Suite 301 Aurora, CO 80014 Phone Number: (303) 696-9666 E-mail: Attorney Registration No.:</p>	<p>Docket Number: 38908</p>
<p style="text-align: center;">ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2073-19-1-00-017
Category: Valuation **Property Type: Residential**

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Ag. Land	\$ 243.00
Ag. Improvements	\$ 857,661.00
Res. Improvements	<u>\$1,711,955.00</u>
Total	\$2,569,859.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

DATED/MAILED this 8th day of March, 2002.

This decision was put on the record

March 7, 2002

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Karen E. Hart

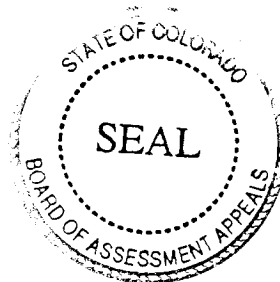
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Penny S. Bunnell
Penny S. Bunnell

Docket Number 38908



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBERS 38908**

STIPULATION AND ORDER (As To Tax Year 2001 Actual Value)

ARAPAHOE INVESTMENT LLC,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION

Respondent.

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STATE OF COLORADO
BOARD OF ASSESSMENT APPEAL

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

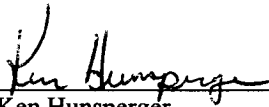
Subject properties are classified as residential and described as follows:
15151 E. Caley Ave. Schedule number 2073-19-1-00-017; RA 3475-001

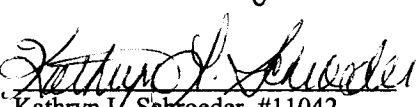
A brief narrative as to why the reduction was made: Applied agricultural classification.

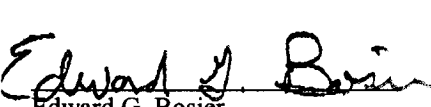
The parties have agreed that the 2001 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (2001)	
Land	\$ 243	Ag. Land	\$ 243 @ 29% Assessment Ratio
Improvements	\$ 3,186,400	Ag. Improvements	\$ 857,661 @ 29% Assessment Ratio
		Res. Improvements	\$ 1,711,955 @ 9.15% Assessment Ratio
Personal		Personal	\$
Total	\$ 3,186,643	Total	\$ 2,569,859

DATED this 15th day of February 2002.


Ken Hunsperger
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