BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner:

SILVERTON FARMS LLC/FALCON HOMES,

V.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

Attorney or Party Without Attorney for the Petitioner: **Docket Number**: **38837**

Name: Mr. Todd J. Stevens

Stevens & Associates

Address: 7950 S. Lincoln Street, Suite 110

Littleton, Colorado 80122

Phone Number: 303-347-1878

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule Nos.: See Attached Stipulation

Category: Valuation Property Type: Vacant Land

2. Petitioner is protesting the 2001 actual value of the subject property.

- The parties agreed that the 2001 actual value of the subject property should be reduced to:
 See Attached Stipulation.
- 4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

DATED/MAILED this 15th day of November, 2002.

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November 14, 2002

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Marian F. Brennan

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Lima G. De

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBERS 38837

STIPULATION AND ORDER (As To Tax Year 2001 Actual Value)

SILVERTON FARM LLC/FALCON HOMES,

Petitioner,

VS.

ARAPAHOE COUNTY BOARD OF EQUALIZATION

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject properties are classified as vacant land; RA's 4336-857 thru 883. See Schedule numbers below.

A brief narrative as to why the reduction was made: Analyzed market information.

The parties have agreed that the 2001 actual value of the subject property should be reduced as follows:

	2001 Actual	2001 Stipulated	
Schedule Numbers	County Value	Value	
2073-21-4-23-001	\$81,700	\$62,856	
2073-31-3-02-021	\$81,700	\$62,856	•
2073-21-3-01-002	\$81,700	\$62,856	
2073-21-3-01-003	\$81,700	\$62,856	* ************************************
2073-21-3-01-004	\$81,700	\$62,856	S. R
2073-21-3-01-005	\$81,700	\$62,856	
2073-21-3-01-006	\$81,700	\$62,856	#0. <u></u>
2073-21-3-01-007	\$81,700	\$62,856	$\frac{1}{\omega}$
2073-21-3-01-008	\$81,700	\$62,856	7-12
2073-21-4-21-021	\$81,700	\$62,856	
2073-21-4-21-020	\$81,700	\$62,856	ED NAPO NAPO NAPO NAPO NAPO NAPO NAPO NAPO
2073-21-4-21-019	\$81,700	\$62,856	D :: 55
2073-21-4-21-018	\$81,700	\$62,856	5

	2001	2001
	Actual	Stipulated
Schedule Numbers	County Value	Value
2073-21-3-03-001	\$81,700	\$62,856
2073-21-3-03-002	\$81,700	\$62,856
2073-21-3-03-003	\$81,700	\$62,856
2073-21-3-02-001	\$81,700	\$62,856
2073-21-3-02-002	\$81,700	\$62,856
2073-21-3-02-003	\$81,700	\$62,856
2073-21-3-02-004	\$81,700	\$62,856
2073-21-3-02-005	\$81,700	\$62,856
2073-21-3-02-006	\$81,700	\$62,856
2073-21-3-02-007	\$81,700	\$62,856
2073-21-3-02-008	\$81,700	\$62,856
2073-21-3-02-009	\$81,700	\$62,856
2073-21-3-02-022	\$81,700	\$62,856
2073-21-3-02-024	\$81,700	\$62,856
TOTALS	\$2,438,100	1,697,112

The Board concurs with the Stipulation.

DATED this	day of	2002.

Todd J. Stevens

Steven & Associates
7950 S Lincoln St., #110

Kathryn L. Schroeder, #11042

Attorney for Respondent

Arapahoe County Bd. of Equalization

Littleton, CO 80122 5334 South Prince Street Littleton, CO 80166

Littleton, CO 801 (303) 795-4639

Arapahoe County Assessor 5334 South Prince Street Littleton, CO 80166 (303) 795-4600

Docket # 38837