BOARD OF AS	SSESSMENT APPEALS,			
STATE OF CO				
1313 Sherman Stre				
Denver, Colorado	80203			
Petitioner:				
PULCO INC,				
v.				
Respondent:				
ARAPAHOE C EQUALIZATIO	COUNTY BOARD OF ON.			
Attorney or Party Without Attorney for the Petitioner:		Docket Number: 38810		
Name:	Stevens & Associates			
	Todd J. Stevens			
Address:	8005 S. Chester St, Suite 340			
	Englewood, CO 80112			
Phone Number:	(303) 347-1878			
ORDER ON STIPULATION				

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-26-3-22-001

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$1,200,167.00
Improvements	\$ <u>6,899,833.00</u>
Total	\$8,100,000.00

The Board concurs with the Stipulation. 4.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 20th day of August, 2003.

This decision was put on the record

August 19, 2003

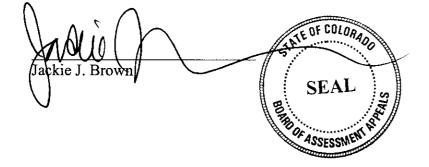
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

E Hart Baumbach na Q.

Debra A. Baumbac



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO **DOCKET NUMBER 38810**

STIPULATION (As To Tax Year 2001 Actual Value)

PULCO, INC.,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2001 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as offices described as follows: 7475 S. Joliet St.; County Schedule Number 2075-26-3-22-001; RA 4340-026.

A brief narrative as to why the reduction was made: Analyzed cost, market & income information.

The parties have agreed that the 2001 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (2001)	
Land	\$ 1,200,167	Land	\$ 1,200,167
Improvements	\$ 7,599,833	Improvements	\$ 6,899,833
Personal	\$	Personal	\$
Total	\$ 8,800,000	Total	\$ 8,100,000

The valuation, as established above, shall be binding only with respect to the tax year 2001.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

August day of 2003. **DATED** this 04Kathryn L. Schroeder, #11042 Todd Steve

Stevens & Assoc. Suite 340 Englewood, CO 80112 Littleton, CO 80166 (303)347 - 1878

Attorney for Respondent 3005 S. Chester St. Arapahoe County Bd. of Equalization 5334 South Prince Street (303) 795-4639

dward

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Edward G. Bosier Arapahoe County Assessor 5334 South Prince Street Littleton, CO 80166 (303) 795-4600