BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: PTR HOMESTEAD VILLAGE INC., v. Respondent: ARAPAHOE COUNTY BOARD OF **EQUALIZATION.** Attorney or Party Without Attorney for the Petitioner: Docket Number: 38762 Name: Ronald Loser, Esq. Address: 1700 Lincoln Street, #2222 Denver, CO 80203 Phone Number: 303-866-9400 Attorney Reg. No.: 1685

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-27-3-15-001

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land \$1,918,380.00 Improvements \$3,581,620.00 Total \$5,500,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

DATED/MAILED this 29th day of October, 2002.

This decision was put on the record

October 28, 2002

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Judy a. Venable

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Deva Q. Baumbach,

Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 38762

| STIPULATION AND C | ORDER (As To Tax Year 20 | 01 Actual Value) | | |
|---------------------------|-----------------------------------|-------------------------------|---|--|
| PTR HOMESTEAD | VILLAGE INC., | | | |
| Petitioner, | | | 5 | |
| vs. | | |)2 oc | |
| ARAPAHOE COUN | TY BOARD OF EQUAL | IZATION, | 77 28 26 3 | |
| Respondent. | | | 8 All 8: | |
| | | | en approved by the Board of ave resulted in the following | |
| Subject property is class | ssified as lodging and descr | ribed as follows: | | |
| 9650 E Geddes Ave.; | County Schedule Number 2 | 2075-27-3-15-001; RA-434 | 5-057 | |
| A brief narrative as to | why the reduction was made | le: Analyzed cost, market a | nd income information. | |
| The parties have agree | d that the 2001 actual value | e of the subject property sho | ould be reduced as follows: | |
| ORIGINAL VALUE | | NEW VALU | NEW VALUE (2001) | |
| Land | \$ 1,918,380 | Land | \$ 1,918,380 | |
| Improvements | \$ 5,981,620 | Improvement | s \$ 3,581,620 | |
| Personal | \$ | Personal | \$ | |
| Total | \$ 7,900,000 | Total | \$ 5,500,000 | |
| The Board concurs wit | h the Stipulation. | | | |
| DATED this | day of | | 2002. | |
| Del Muni | 85 9/d W | <i>م</i> ے | | |
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| Konald S. Loser, Esq. | Kathryn Schroede | • | vard G. Bosier | |
| 1700 Lincoln St. #2222 | Attorney for Respo | | pahoe County Assessor | |
| Denver, CO 80203 | | | 4 South Prince Street | |
| | 5334 South Prince | | eton, CO 80166 | |
| | Littleton, CO 8016 (303) 795-4639 | (303 | 3) 795-4600 | |