

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>SUBURBAN CONSTRUCTION INC.,</p> <p>v.</p> <p>Respondent:</p> <p>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Ronald S. Loser, Esq. Brega & Winters</p> <p>Address: 1700 Lincoln Street #2222 Denver, Colorado 80203</p> <p>Phone Number: 303-866-8400</p> <p>Attorney Reg. No.: 1685</p>	<p>Docket Number: 38744</p>
<p align="center">ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1973-27-1-26-001 RA 04345-049

Category: Valuation Property Type: Commercial
2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$ 789,851.00
Improvements	<u>4,210,149.00</u>
Total	\$ 5,500,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 2nd day of April, 2003.

This decision was put on the record

April 1, 2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

BOARD OF ASSESSMENT APPEALS

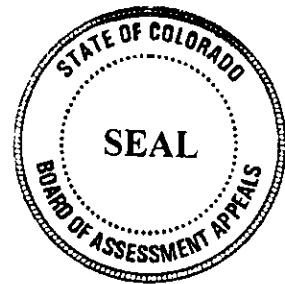
Karen E Hart

Karen E. Hart

Debra A. Baumbach

Debra A. Baumbach

James E. Mogan
James E. Mogan



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 38744

STIPULATION AND ORDER (As To Tax Year 2001 Actual Value)

SUBURBAN CONSTRUCTION INC.,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as lodging and described as follows:

2221 S. Havana St.; County Schedule Number 1973-27-1-26-001; RA 4345-049

A brief narrative as to why the reduction was made: Analyzed cost, market and income information.

The parties have agreed that the 2001 actual value of the subject property should be reduced as follows:

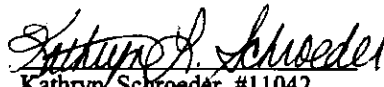
ORIGINAL VALUE		NEW VALUE (2001)	
Land	\$ 789,851	Land	\$ 789,851
Improvements	\$ 5,410,149	Improvements	\$ 4,210,149
Personal	\$ _____	Personal	\$ _____
Total	\$ 6,200,000	Total	\$ 5,500,000

The Board concurs with the Stipulation.

DATED this 26th day of March, 2003.



Ronald S. Loser, Esq.
1700 Lincoln St. #2222
Denver, CO 80203



Kathryn Schroeder, #11042
Attorney for Respondent
Arapahoe County Board of Equalization
5334 South Prince Street
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(303) 795-4639



Edward G. Bosier
Arapahoe County Assessor
5334 South Prince Street
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**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

SUBURBAN CONSTRUCTION INC.,

v.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

Attorney or Party Without Attorney for the Petitioner:

Docket Number: **38744**

Name: Ronald S. Loser, Esq.
Brega & Winters
Address: 1700 Lincoln Street #2222
Denver, Colorado 80203
Phone Number: 303-866-9400
Attorney Reg. No.: 1685

AMENDMENT TO ORDER (On Stipulation)

THE BOARD OF ASSESSMENT APPEALS hereby amends its 2003 Order in the above-captioned appeal to reflect the following values:

Land	\$	789,851.00
Improvements		<u>4,710,149.00</u>
Total	\$	5,500,000.00

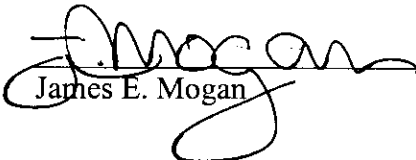
In all other respects, the April 2, 2003 Order shall remain in full force and effect.

DATED/MAILED this 22nd day of April, 2003.

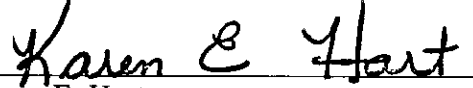
This amendment was put on the record

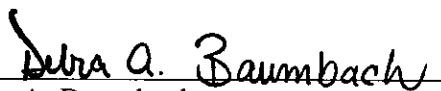
April 21, 2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.


James E. Mogan

BOARD OF ASSESSMENT APPEALS


Karen E. Hart


Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 38744

AMENDED STIPULATION AND ORDER (As To Tax Year 2001 Actual Value)

SUBURBAN CONSTRUCTION INC.,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

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ORIGINAL VALUE		NEW VALUE (2001)	
Land	\$ 789,851	Land	\$ 789,851
Improvements	\$ 5,410,149	Improvements	\$ 4,710,149
Personal	\$ _____	Personal	\$ _____
Total	\$ 6,200,000	Total	\$ 5,500,000

The Board concurs with the Stipulation.

DATED this _____ day of _____ 2003.

 #11685

Ronald S. Loser, Esq.
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Denver, CO 80203



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