

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>GRACE HOLDINGS II LTD.,</p> <p>v.</p> <p>Respondent:</p> <p>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</p>	▲
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Ronald S. Loser, Esq. Address: 1700 Lincoln St., #2222 Denver, CO 80203 Phone Number: (303) 866-9400 E-mail: Attorney Registration No.:</p>	<p>Docket Number: 38706</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-27-4-16-001
Category: Valuation **Property Type: Commercial**

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$ 533,128.00
Improvements	<u>\$1,466,872.00</u>
Total	\$2,000,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change her records accordingly.

DATED/MAILED this 1st day of June, 2002.

This decision was put on the record

May 31, 2002

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Penny S Bunnell
Penny S Bunnell

Docket Number 38706



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 38706

STIPULATION AND ORDER (As To Tax Year 2001 Actual Value)

GRACE HOLDINGS II LTD,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

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02 MAY 30 AM 11:55
CO. OF ARAPAHOE COUNTY BOARD OF ASSESSMENT APPEALS

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as lodging and described as follows:

9719 E. Geddes Ave.; County Schedule Number 2075-27-4-16-001; RA-4345-075

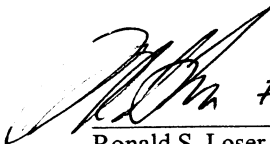
A brief narrative as to why the reduction was made: Analyzed cost, market and income information.


The parties have agreed that the 2001 actual value of the subject property should be reduced as follows:

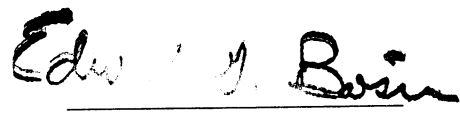
ORIGINAL VALUE		NEW VALUE (2001)	
Land	\$ 533,128	Land	\$ 533,128
Improvements	\$ 2,966,872	Improvements	\$ 1,466,872
Personal	\$ _____	Personal	\$ _____
Total	\$ 3,500,000	Total	\$ 2,000,000

The Board concurs with the Stipulation.

DATED this 27th day of May 2002.


#1485
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