

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>GFI – CRAIG II INVESTMENTS LP BY KMART CORP.,</p> <p>v.</p> <p>Respondent:</p> <p>MOFFAT COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Barry J. Goldstein, Esq. Address: 950 S. Cherry Street, #320 Denver, CO 80246 Phone Number: (303) 757-8865 E-mail: Attorney Registration No.: 2218</p>	<p>Docket Number: 38641</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 09085501200026
Category: Valuation **Property Type: Commercial**

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$ 343,749.00
Improvements	<u>\$4,289,251.00</u>
Total	\$4,633,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Moffat County Assessor is directed to change his records accordingly.

DATED/MAILED this 26th day of February, 2002.

This decision was put on the record

February 25, 2002

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

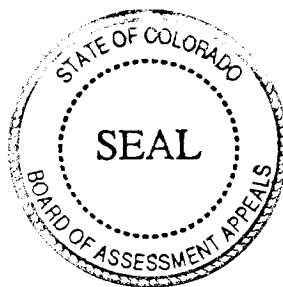
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Penny S. Bunnell
Penny S. Bunnell

Docket Number 38641



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 38641
Single County Schedule Number: 09085501200026

STIPULATION (As to Tax Year 2001 Actual Value)

GFI-CRAIG II INVESTMENTS LP BY KMART CORP

Petitioner,

vs.

MOFFAT COUNTY BOARD OF EQUALIZATION,

Respondent.

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Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2001 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:
1198 West Victory Way
Craig, Colorado

2. The subject property is classified as Commercial (what type of property).

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2001:

34 Land	\$	343,749.00
Improvements	\$	4,602,543.00
Total	\$	4,946,292.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	343,749.00
Improvements	\$	4,501,463.00
Total	\$	4,845,212.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2001 actual value for the subject property:

Land	\$	<u>343,749.00</u>
Improvements	\$	<u>4,289,251.00</u>
Total	\$	<u>4,633,000.00</u>

6. The valuation, as established above, shall be binding only with respect to tax year 2001.

7. Brief narrative as to why the reduction was made:
Review of Income Approach resulted in an overall reduction
from an adjustment in the capitalization rate.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 11, 2002 (date) at 1:00 pm (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 21 day of February, 2002

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