# **BOARD OF ASSESSMENT APPEALS,** STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: FORT CARSON ASSOCIATES, V. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION. Attorney or Party Without Attorney for the Petitioner: Docket Number: 38601 Name: Kenneth S. Kramer, Esq. Berenbaum & Weinshienk 370 17<sup>th</sup> Street, Suite 2600 Address: Denver, Colorado 80202 Phone Number: 303-825-0800 Attorney Reg. No.: 16929

### **ORDER ON STIPULATION**

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule No.: 65052-01-001** 

Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land \$1,105,335.00 Improvements \$8,094,665.00 Total \$9,200,000.00

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

**DATED/MAILED** this 11<sup>th</sup> day of October, 2002.

This decision was put on the record

October 10, 2002

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Ba

Board of Assessment Appears

Debra A. Baumba

Marian F. Brennan

### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 38601

Single County Schedule Number: 65052-01-001

STIPULATION (As to Tax Year 2001 Actual Value)

#### Fort Carson Associates

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2001 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter it's order based on This Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

#### LOT 1 BLK 1 CHEYENNE MEADOWS UNIT NO 1 SUB COLO SPGS

- 2. The subject property is classified as **Residential Multi-Family** property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year **2001**:

Land:

\$ 1,105,335.00

Improvements:

\$ 9,080,325.00

Total:

\$10,185,660.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:

\$ 1,105,335.00

Improvements:

\$ 9,080,325.00

Total:

\$10,185,660.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2001** actual value for the subject property:

Land:

\$1,105,335.00

Improvements:

\$8,094,665.00

Total:

\$9,200,000.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2001.
- 7. Brief narrative as to why the reduction was made:

Reduction based on review of market data.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 9, 2002 at 1:00 P.M.

be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals. \_\_\_ (check if appropriate.)

DATED this 3rd day of October 2002

Kenneth S. Kramer, Esq. #16929

Berenbaum & Weinshienk Agent for Petitioner

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Docket Number: 38601

StipCnty.mst