# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

APARTMENT CCG 17 LP,

v.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

Attorney or Party Without Attorney for the Petitioner: **Docket Number: 38596** 

Name: Berenbaum, Weinshienk & Eason, P.C.

Kenneth S. Kramer

Address: 370 17<sup>th</sup> Street, Suite 4800

Denver, CO 80202

Phone Number: (303) 825-0800

#### ORDER ON STIPULATION

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

**County Schedule No.: 2075-22-4-22-001** 

Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land \$ 2,516,000.00 Improvements \$16,724,000.00 Total \$19,240,000.00

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 13<sup>th</sup> day of December, 2003.

This decision was put on the record

December 12, 2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals **BOARD OF ASSESSMENT APPEALS** 

Karen E. Hart

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Debra A. Baumbach

Jackie J. Brown

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#### **BOARD OF ASSESSMENT APPEALS** STATE OF COLORADO **DOCKET NUMBER 38596**

STIPULATION (As To Tax Year 2001 Actual Value)

APARTMENT CCG 17 LP.

Petitioner.

٧s.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2001 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as multi units described as follows: 9959 E. Peakview Ave.; County Schedule Number 2075-22-4-22-001; RA 4262-004.

A brief narrative as to why the reduction was made: Analyzed market information.

The parties have agreed that the 2001 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE Land 3 2,516,000

improvements \$ 19,980,000 Porsonal

Total

\$ 22,496,000

**NEW VALUE (2001)** 

\$ 2,516,000 Land

Improvements \$ 16,724,000 Personal

Total \$ 19,240,000

The valuation, as established above, shall be binding only with respect to the tax year 2001.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

2003.

-Kenneth S. Kramer

Berenbaum, Weinshienk & Eason Attorney for Respondent

370 17th Street, Stc. 4800

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Arapahoe County Bd. of Equalization

5334 South Prince Street Littleton, CO 80166

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Arapahoe County Assessor

5334 South Prince Street Lindeton, CO 80166

(303) 795-4600

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