

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>MARBLE PENN HOUSE LLC,</p> <p>v.</p> <p>Respondent:</p> <p>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Elite Property Services, Inc. Address: 5025 Boardwalk Dr., Suite 300 Colorado Springs, CO 80919 Phone Number: (719) 594-6440 E-mail: Attorney Registration No.:</p>	<p>Docket Number: 38577</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2077-03-1-13-047
Category: Valuation **Property Type: Residential**

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$1,260,000.00
Improvements	<u>\$3,090,000.00</u>
Total	\$4,350,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

DATED/MAILED this 2nd day of August, 2002.

This decision was put on the record

August 1, 2002

BOARD OF ASSESSMENT APPEALS

Karen E Hart

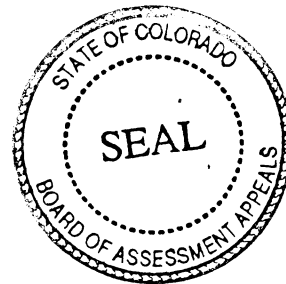
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach
Debra A. Baumbach

Penny S. Bunnell
Penny S. Bunnell

Docket Number: 38577



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 38577**

STIPULATION AND ORDER (As To Tax Year 2001 Actual Value)

MARBLE PENN HOUSE LLC,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as multi units and described as follows:

3655 S. Pearl St.; County Schedule Number 2077-03-1-13-047; RA-2133-060


A brief narrative as to why the reduction was made: Analyzed market information.


The parties have agreed that the 2001 actual value of the subject property should be reduced as follows:


ORIGINAL VALUE		NEW VALUE (2001)	
Land	\$ 1,260,000	Land	\$ 1,260,000
Improvements	\$ 3,420,000	Improvements	\$ 3,090,000
Personal	\$ _____	Personal	\$ _____
Total	\$ 4,680,000	Total	\$ 4,350,000

The Board concurs with the Stipulation.

DATED this _____ day of _____ 2001.


Dan Mayer
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