

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>EXTENDED STAY – N/K/A HOMEGATE HOSPITALITY % PRIME HOSPITALITY,</p> <p>v.</p> <p>Respondent:</p> <p>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</p>	▲
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Licht & Company Address: 250 Bryant Street Denver, CO 80219 Phone Number: (303) 575-9305 E-mail: Attorney Registration No.:</p>	<p>Docket Number: 38547</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-16-2-12-001
Category: Valuation **Property Type: Commercial**

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$1,750,000.00
Improvements	<u>\$1,750,000.00</u>
Total	\$3,500,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

DATED/MAILED this 7th day of February, 2002.

This decision was put on the record

February 6, 2002

BOARD OF ASSESSMENT APPEALS

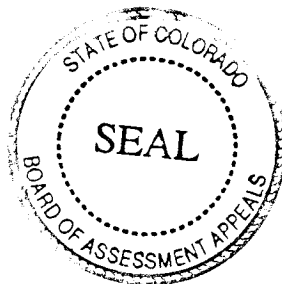
Karen E. Hart
Karen E. Hart

Mark R. Linné
Mark R. Linné

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Penny S. Bunnell
Penny S. Bunnell

Docket Number 38547



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 38547

STIPULATION AND ORDER (As To Tax Year 2001 Actual Value)

EXTENDED STAY NKA HOMEGATE HOSPITALITY % PRIME HOSPITALITY

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

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BOARD OF EQUALIZATION
STATE OF COLORADO
BD OF ASSESSMENT APPEALS

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as lodging and described as follows:

5200 S. Quebec St.; Schedule Number: 2075-16-2-12-001; RA 4346-036


A brief narrative as to why the reduction was made: Analyzed cost, market & income information.

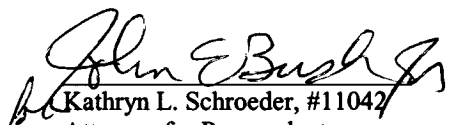
The parties have agreed that the 2001 actual value of the subject property should be reduced as follows:


ORIGINAL VALUE		NEW VALUE (2001)	
Land	\$ 2,563,938	Land	\$ 1,750,000
Improvements	\$ 4,436,062	Improvements	\$ 1,750,000
Personal	\$	Personal	\$
Total	\$ 7,000,000	Total	\$ 3,500,000

The Board concurs with the Stipulation.

DATED this 24th day of January 2002.


Howard Licht
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Denver, CO 80219


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Attorney for Respondent
Arapahoe County Bd. of Equalization
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