BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: THE BAILEY COMPANY/ARAPAHOE BOSTON LTD., V. Respondent: ARAPAHOE COUNTY BOARD OF **EQUALIZATION.** Attorney or Party Without Attorney for the Petitioner: Docket Number: 38531 Layne F. Mann, Esq. Name: 7475 W. 5th Ave., Suite 321 Address: Lakewood, CO 80226 Phone Number: (303) 233-8533 E-mail: Attorney Registration No.:

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-22-3-38-002

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2001 actual value of the subject property.

	3. The parties agreed that the 2001 actual value of the subject property should be reduced to				
		Land Improvements Total	\$ \$20,7 \$20,7		
	4. The Board concurs	s with the Stipulation.			
<u>ORD</u>	ER:				
above.	Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth				
	The Teller County Assessor is directed to change his records accordingly.				

This decision was put on the record	BOARD OF ASSESSMENT APPEALS
August 20, 2002	Karen E. Hart
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals	Debra A. Baumbach
Penny S. Bunnell	

DATED/MAILED this 21st day of August, 2002.

Docket Number: 39382

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land \$616,367.00 Improvements \$133,633.00

Total

\$750,000.00

4. The Board concurs with the Stipulations.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

DATED/MAILED this 19th day of September, 2002.

This decision was put on the record

September 18, 2002

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Penny S. Bunnell

Docket No: 38531

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Deva Q. Baumbach

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 38531

THE BAILEY COMPANY/ARAPAHOE BOSTON LTD,	:: :::::::::::::::::::::::::::::::::::
Petitioner,	2 SI
vs.	
ARAPAHOE COUNTY BOARD OF EQUALIZATION,	7 Ai Singa
Respondent.	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as special purpose and described as follows:

9301 E. Arapahoe Rd.; County Schedule Number 2075-22-3-38-002 RA 4235-003

A brief narrative as to why the reduction was made: Analyzed cost, market & income information.

The parties have agreed that the 2001 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (2001)		
Land	\$ 616,367	Land	\$ 616,367	
Improvements	\$ 203,633	Improvements	\$ 133,633	
Personal		Personal	\$	
Total	\$ 820,000	Total	\$ 750,000	

The Board concurs with the Stipulation.

DATED this 3rd day of September 2002.

Layne Mann, Esq.

7475 W. 5th Ave. #321

Lakewood, CO 80226

Kathryn L. Schroeder, #11042

Attorney for Respondent

Arapahoe County Bd. of Equalization

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Arapahoe County Assessor 5334 South Prince Street

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