| BOARD OF ASS | | |
|--|------------------------------|----------------------|
| STATE OF COL | | |
| 1313 Sherman Stree | | |
| Denver, Colorado 80 | 0203 | |
| | | |
| Petitioner: | | |
| THE BAILEY COMPANY/RENEE HELLER, ET AL, | | |
| V. | | |
| Respondent: | | |
| ARAPAHOE COUNTY BOARD OF EQUALIZATION. | | |
| Attorney or Party Without Attorney for the Petitioner: | | Docket Number: 38527 |
| Name: | Layne Mann, Esq. | |
| Address: | 7475 West Fifth Avenue, #321 | |
| | Lakewood, Colorado 80226 | |
| Phone Number: | (303) 233-8533 | |
| E-mail: | | |
| Attorney Reg. No.: | 15611 | |
| | | |
| | ORDER ON STIPULATION | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2077-15-3-11-007; RA 4235-005 Category: Valuation Property Type: Commercial, Special Purpose

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

| Land | \$314,360.00 |
|--------------|---------------------|
| Improvements | <u>\$287,185.00</u> |
| Total | \$601,545.00 |

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

DATED/MAILED this 3rd day of May, 2002.

BOARD OF ASSESSMENT APPEALS

Karen E. Hart Karen E. Hart

Debra A. Baumbach

This decision was put on the record

May 2, 2002

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Diane Von Dollen

Docket Number 38527



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 38527

AMENDED STIPULATION AND ORDER (As To Tax Year 2001 Actual Value)

THE BAILEY COMPANY/RENEE HELLER ET AL, Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as special purpose and described as follows:

5685 S. Broadway, County Schedule Number 2077-15-3-11-007 RA 4235-005

A brief narrative as to why the reduction was made: Analyzed cost, market & income information.

The parties have agreed that the 2001 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE Land \$ 314,360 Improvements \$ 319,100 Personal Total \$ 633,460

The Board concurs with the Stipulation.

\$ 601,545 Total

Land

NEW VALUE (2001)

Improvements Personal

Horil dav of DATED this 24 2002. ·

Layne Mann, Esq. 7475 W. 5th Ave. #321 Lakewood, CO 80226

Kathryn/L. Schroeder, #11042 Attorney for Respondent Arapahoe County Bd. of Equalization 5334 South Prince Street Littleton, CO 80166 (303) 795-4639

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Edward G. Bosier Arapahoe County Assessor 5334 South Prince Street Littleton, CO 80166 (303) 795-4600

\$ 314.360

\$ 287,185

\$