BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: GLOBAL CROSSING TELECOMMUNICATIONS, V. Respondent: PROPERTY TAX ADMINISTRATOR. Attorney or Party Without Attorney for the Petitioner: Docket Number: 38511 Name: Alan Poe Holland and Hart LLP Address: 8390 E. Crescent Pkwy. #400 Greenwood Village, CO 80111 Phone Number: 303-290-1616 Attorney Reg. No.: 7641

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: TL 362

Category: State Assessed Property Type: other – operating property

and plant of public utility

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Total

\$30,000,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Property Tax Administrator is directed to change his/her records accordingly.

DATED/MAILED this 4th day of February, 2003.

This decision was put on the record

February 3, 2003

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals **BOARD OF ASSESSMENT APPEALS**

Karen F Hart

Julia a Baumbach

Debra A. Baumbach

James E. Mogan



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number 38511

Division of Property Taxation Schedule Number TL362

STIPULATION AND JOINT MOTION FOR ORDER	·.		
GLOBAL CROSSING TELECOMMUNICATIONS,			
Petitioner,	•	<u>5</u>	
VS.	- - 		
PROPERTY TAX ADMINISTRATOR,	45	 0	J
Respondent.	A.∟⊙	7	_

- 1. Petitioner Global Crossing Telecommunications and Respondent Property Tax Administrator hereby stipulate that the actual value assigned to the property that is the subject of this appeal for tax year 2001 is \$30,000,000 with an assessed value of \$8,700,000.
- 2. The parties agree that these values apply to tax year 2001 only. The parties request that the Board enter an Order approving the stipulation to reduce the actual value and assessed value assigned to this property for tax year 2001 to the values shown above.
- 3. The parties agree to ask the Board to vacate the hearing in this case based on this stipulation. Each party will bear its own costs in connection with this appeal.

Respectfully submitted this 29th day of January, 2003.

Mary E. Huddleston, in her capacity as The Colorado Property Tax Administrator

The Colorado Property Tax Administra

Larry A/Williams, #11088

First Assistant Attorney General

State Services Section

1525 Sherman Street, 5th Floor

Denver, Colorado 80203

(303) 866-5226

ATTORNEYS FOR RESPONDENT PROPERTY TAX ADMINISTRATOR

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ATTORNEYS FOR PETITIONER

GLOBAL CROSSING

TELECOMMUNICATIONS