

<p><b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p><b>1<sup>ST</sup> BANK,</b></p> <p>v.</p> <p>Respondent:</p> <p><b>EAGLE COUNTY BOARD OF EQUALIZATION.</b></p>	▲
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Tax Profile Services, Inc. Address: 2525 16<sup>th</sup> Street, Suite 225 Denver, CO 80211 Phone Number: (303) 477-4504 E-mail: Attorney Registration No.:</p>	<p><b>Docket Number: 38435</b></p>
<p><b>ORDER ON STIPULATION</b></p>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule No.: R043204**  
**Category: Valuation**                      **Property Type: Commercial**

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$581,790
Improvements	<u>\$258,210</u>
Total	\$840,000

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change her records accordingly.

**DATED/MAILED** this 13<sup>th</sup> day of April, 2002.

This decision was put on the record

April 12, 2002

**BOARD OF ASSESSMENT APPEALS**

Karen E. Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Penny S. Bunnell  
Penny S. Bunnell

Docket Number 38435



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

County Schedule No. R043204  
Docket No. 38435

---

**STIPULATION (As To Tax Year 2001 Actual Value)**

---

**1stBank of Avon,**

**Petitioner,**

**vs.**

**EAGLE COUNTY BOARD OF EQUALIZATION.**

---

The Petitioner and the Eagle County Board of Equalization ("the Board") hereby enter into this Stipulation regarding the tax year 2001 valuation of the subject property.

The Petitioner and the Board agree and stipulate as follows:

1. The property subject to this Stipulation is described as:  
  
Parcel # 1939-321-08-001  
Schedule #R043204
2. The subject property is classified as Commercial.
3. The County Assessor assigned the following adjusted actual value to the subject property for tax year 2001:

Land Value	\$581,790
Improvement Value	\$325,550
Total	\$907,340

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land Value	\$581,790
Improvement Value	\$325,550
Total	\$907,340

BOARD OF ASSESSMENT APPEALS  
COUNTY OF EAGLE  
2001

5. After further review and negotiation, Petitioner and Board agree to the tax year 2001 actual value for the subject property as follows:

Land Value	\$581,790
Improvement Value	\$258,210
Total	\$840,000

6. The valuation shall be binding with respect to only tax year 2001.

7. Brief narrative as to why the reduction was made:

The Assessor's office has reviewed the valuation of this property and have agreed to the stipulation in value based on lack of good comparable data to value the property for 2001.

DATED this 1<sup>st</sup> day of April, 2002.

EAGLE COUNTY ATTORNEY

By: R. Thomas Moorhead  
R. Thomas Moorhead, No.22445  
P. O. Box 850  
Eagle, CO 81631  
(970) 328-8685

Petitioner: 1stBank of Avon

By: Jeffrey M. Monroe  
Jeffrey Monroe, Agent  
Tax Profile Services, Inc  
2525 16th Street  
Suite 225  
Denver, CO 80211