

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>COLORADO INDUSTRIAL PORTFOLIO LLC,</p> <p>v.</p> <p>Respondent:</p> <p>EL PASO COUNTY BOARD OF EQUALIZATION.</p>	▲
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Isaacson, Rosenbaum, Woods & Levy, P.C. Address: 633 17th Street, Suite 2200 Denver, CO 80202 Phone Number: (303) 292-5656 E-mail: Attorney Registration No.:</p>	<p>Docket Number: 38408</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 73231-06-007
Category: Valuation

Property Type: Commercial

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$ 551,470.00
Improvements	<u>\$4,844,760.00</u>
Total	\$5,396,230.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his records accordingly.

DATED/MAILED this 28th day of December 2001.

This decision was put on the record

December 27, 2001

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

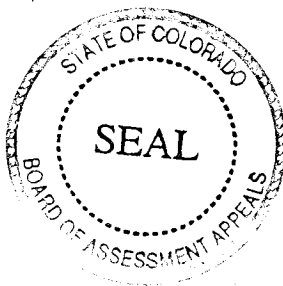
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Penny S Bunnell
Penny S. Bunnell

Mark R. Linné

Mark R. Linné

Docket Number 38408



1-6

**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: **38408**
Single County Schedule Number: **73231-06-007**

STIPULATION (As to Tax Year **2001** Actual Value)

Colorado Industrial Portfolio LLC

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2001** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter it's order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 CENTENNIAL RESEARCH CENTER FIL NO 1 COLO SPGS

2. The subject property is classified as **Commercial** property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year **2001**:

Land:	\$ 551,470.00
Improvements:	\$5,047,448.00
Total:	\$5,598,918.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	\$ 551,470.00
Improvements:	\$5,047,448.00
Total:	\$5,598,918.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2001** actual value for the subject property:

Land:	\$ 551,470.00
Improvements:	\$4,844,760.00
Total:	\$5,396,230.00

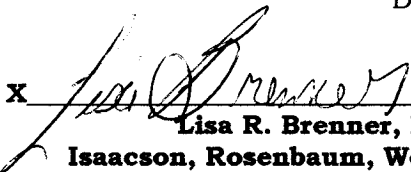
6. The valuation, as established above, shall be binding only with respect to tax year **2001**.

7. Brief narrative as to why the reduction was made:

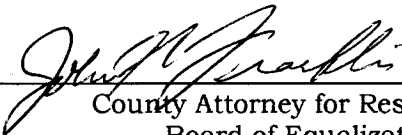
Reduction based on Income / Expense analysis.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **January 14, 2002 at 1:00 P.M.** be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals. (check if appropriate.)

DATED this **30th** day of **November, 2001**

X 

Lisa R. Brenner, Esq.
Isaacson, Rosenbaum, Woods & Levy



County Attorney for Respondent, 5747
Board of Equalization

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County Assessor

Address: **27 East Vermijo**
Colorado Springs, CO 80903

Telephone: **(719) 520-6605**

Docket Number: **38408**
StipCnty.mst

Single Schedule No.