

<p><b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p><b>FIRSTBANK HOLDING COMPANY,</b></p> <p>v.</p> <p>Respondent:</p> <p><b>EL PASO COUNTY BOARD OF EQUALIZATION.</b></p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Jeffrey M. Monroe Tax Profile Service</p> <p>Address: 2525 16<sup>th</sup> Street, Suite 225 Denver, CO 80211</p> <p>Phone Number: (303) 477-4504</p> <p>E-mail:</p> <p>Attorney Registration No.:</p>	<p>Docket Number: 38394</p>
<p><b>ORDER (On Stipulation)</b></p>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

LOT 2 CONSTITUTION PLACE FILING NO. 1 COLO SPGS –  
COUNTY SCHEDULE NUMBER 53313-01-002.

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$436,680.00
Improvements	<u>\$356,200.00</u>
Total	\$792,880.00

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his records accordingly.

**DATED/MAILED** this 24<sup>th</sup> day of November, 2001.

This decision was put on the record

November 23, 2001

**BOARD OF ASSESSMENT APPEALS**

*Karen E Hart*

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

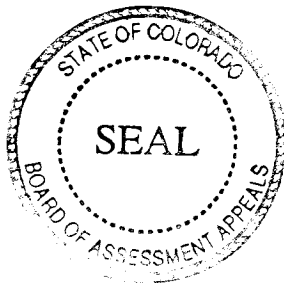
*Penny S. Bunnell*

Penny S. Bunnell

*Mark R. Linné*

Mark R. Linné

Docket Number 38394



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: **38394**  
Single County Schedule Number: **53313-01-002**

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STIPULATION (As to Tax Year **2001** Actual Value)

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**Firstbank Holding Company of Colorado**

Petitioner(s),

vs.

**EL PASO COUNTY BOARD OF EQUALIZATION,**

Respondent

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Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2001** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter it's order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

**LOT 2 CONSTITUTION PLACE FILING NO 1 COLO SPGS**

2. The subject property is classified as **Commercial** property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year **2001**:

Land:	<b>\$ 658,627.00</b>	.
Improvements:	<b>\$ 404,615.00</b>	
Total:	<b>\$1,063,242.00</b>	,

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	<b>\$ 658,627.00</b>
Improvements:	<b>\$ 404,615.00</b>
Total:	<b>\$1,063,242.00</b>

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2001** actual value for the subject property:

Land:	<b>\$436,680.00</b>
Improvements:	<b>\$356,200.00</b>
Total:	<b>\$792,880.00</b>


6. The valuation, as established above, shall be binding only with respect to tax year **2001**.

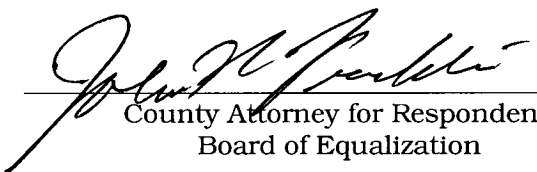
7. Brief narrative as to why the reduction was made:

**Agent supplied Market Income Data to support value reduction.**

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **December 12, 2001 at 1:00 P.M.** be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals.  (check if appropriate.)

DATED this **8th** day of **November, 2001**

X   
Tax Profile Service  
Jeffrey M. Monroe, agent

  
County Attorney for Respondent, 5747  
Board of Equalization

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**Denver, CO 80211**

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County Assessor

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Telephone: **(719) 520-6605**

Docket Number: **38394**  
StipCnty.mst

Single Schedule No.

2