

<p><b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p><b>SCIENCE PARK II LLC,</b></p> <p>v.</p> <p>Respondent:</p> <p><b>EL PASO COUNTY BOARD OF EQUALIZATION.</b></p>	▲
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Bridge &amp; Associates Address: P.O. Box 280367 Lakewood, CO 80228 Phone Number: (303) 237-6997 E-mail: Attorney Registration No.:</p>	<p><b>Docket Number: 38332</b></p>
<p><b>ORDER ON STIPULATION</b></p>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule No.: 64124-01-001**  
**Category: Valuation**

**Property Type: Commercial**

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$ 406,197.00
Improvements	<u>\$1,947,803.00</u>
Total	\$2,354,000.00

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

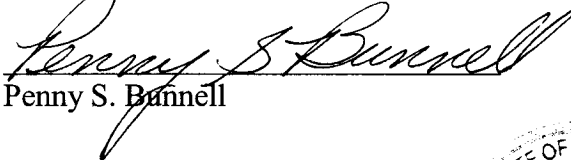
The El Paso County Assessor is directed to change his records accordingly.

**DATED/MAILED** this 29<sup>th</sup> day of December, 2001.

This decision was put on the record


December 28, 2001

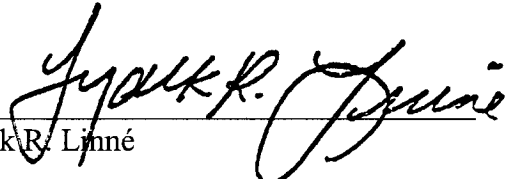
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

  
Penny S. Bunnell

Docket Number 38332

**BOARD OF ASSESSMENT APPEALS**

  
Karen E. Hart

  
Mark R. Linné



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: **38332**  
Single County Schedule Number: **64124-01-001**

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STIPULATION (As to Tax Year **2001** Actual Value)

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**Science Park II LLC**

Petitioner(s),

vs.

**EL PASO COUNTY BOARD OF EQUALIZATION,**

Respondent

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Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2001** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

**LOT 1 BLK 1 SCIENCE PARK SUB NO 1 FIL 1 PHASE 1 COLO SPGS**

2. The subject property is classified as **Commercial** property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year **2001**:

Land:	<b>\$ 406,197.00</b>
Improvements:	<b>\$2,070,188.00</b>
Total:	<b>\$2,476,385.00</b>

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	<b>\$ 406,197.00</b>
Improvements:	<b>\$2,070,188.00</b>
Total:	<b>\$2,476,385.00</b>

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2001** actual value for the subject property:

Land:	<b>\$ 406,197.00</b>
Improvements:	<b>\$1,947,803.00</b>
Total:	<b>\$2,354,000.00</b>

6. The valuation, as established above, shall be binding only with respect to tax year **2001**.


7. Brief narrative as to why the reduction was made:

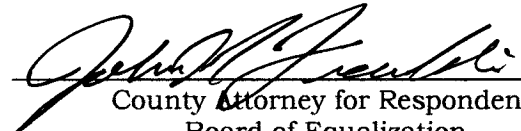
**Reduction based on Income/Expense analysis.**

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **January 17, 2002 at 3:00 P.M.** be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals.  (check if appropriate.)

DATED this **28th** day of **November, 2001**

X

  
**Bridge & Associates, agent**

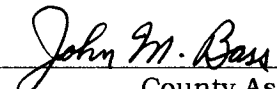
  
County Attorney for Respondent, 5747  
Board of Equalization

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Colorado Springs, CO 80903**

Telephone:

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County Assessor

Address: **27 East Vermijo  
Colorado Springs, CO 80903**

Telephone: **(719) 520-6605**

Docket Number: **38332**  
StipCnty.mst

Single Schedule No.