BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: CHERYL OKIZAKI, v. Respondent: ARAPAHOE COUNTY BOARD OF **EQUALIZATION.** Attorney or Party Without Attorney for the Petitioner: Docket Number: 38323 Name: Bridge & Associates Address: P.O. Box 280367 Lakewood, CO 80228 (303) 237-6997 Phone Number:

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1971-33-2-19-001

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land \$ 116,370.00 Improvements \$ 883,630.00 Total \$1,000,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 9th day of August, 2003.

This decision was put on the record	BOARD OF ASSESSMENT APPEALS
August 8, 2003	Karen & Hart
	Karen E. Hart
I hereby certify that this is a true and correct copy of the decision of	Julia a Baumbach
the Board of Assessment Appeals	Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO **DOCKET NUMBER 38323**

STIPULATION (As To Tax Year 2001 Actual Value) CHERYL OKIZAKI, Petitioner, VS. ARAPAHOE COUNTY BOARD OF EQUALIZATION, Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2001 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as offices described as follows: 2700 S. Zuni St.; County Schedule Number 1971-33-2-19-001; RA 4330-100.

A brief narrative as to why the reduction was made: Analyzed cost, market & income information.

The parties have agreed that the 2001 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (2001)	
Land	\$ 116,370	Land \$ 116,370	
Improvements	\$ 908,630	Improvements \$ 883,630	
Personal	\$	Personal \$	
Total	\$ 1.025.000	Total \$ 1,000,000	

The valuation, as established above, shall be binding only with respect to the tax year 2001.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

2003.

Greg Evans Bridge & Assoc. P.O. Box 280367

Lakewood, CO 80228

Kathryn V. Schroeder, #1 Attorney for Respondent

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Arapahoe County Assessor 5334 South Prince Street Littleton, CO 80166

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