

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

RET PROPERTIES, INC.,

v.

Respondent:

**EAGLE COUNTY BOARD OF
EQUALIZATION.**

Attorney or Party Without Attorney for the Petitioner:

Name: Robert E. Truscheit
Address: 4017 Lupine Drive
Vail, CO 81657
Phone Number: (970) 476-0408
E-mail:
Attorney Registration No.:

Docket Number: 38284

ORDER (On Stipulation)

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

700 Granite Springs Trail, Cordillera Fil 34, Blk 5, Lot 5 –
also known as County Schedule No. R049673

2. Petitioner is protesting the 2001 actual value of the subject property.

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

County Schedule No. RO49673
Docket No. 38284

STIPULATION (As To Tax Year 2001 Actual Value)

RET Properties, Inc.,

Petitioner,

vs.

EAGLE COUNTY BOARD OF EQUALIZATION.

RECORDED
APR 19 2001
665 11 1001

The Petitioner and the Eagle County Board of Equalization ("the Board") hereby enter into this Stipulation regarding the tax year 2001 valuation of the subject property.

The Petitioner and the Board agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Parcel #210715303002
Schedule # RO49673

2. The subject property is classified as Vacant Land

3. The County Assessor assigned the following adjusted actual value to the subject property for tax year 2001:

Land Value	\$395,000.00
Improvement Value	\$-
Total	\$395,000.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land Value	335,000.00
Improvement Value	-
Total	335,000.00

5. After further review and negotiation, Petitioner and Board agree to the tax year 2001 actual value for the subject property as follows:

Land Value	\$315,000.00
Improvement Value	\$-
Total	\$315,000.00

6. The valuation shall be binding with respect to only tax year 2001.

7. Brief narrative as to why the reduction was made:

Upon review of sales in the neighborhood it is the recommendation of the Assessor's office that the valuation should be reduced due to inferior location within the neighborhood.

DATED this 10th day of October, 2001.

EAGLE COUNTY ATTORNEY

By: R. Thomas Moorhead
R. Thomas Moorhead, No.22445
P. O. Box 850
Eagle, CO 81631
(970) 328-8685

Petitioner:

RET Properties, Inc.

By: Robert E. Truscheit
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