

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>HPT CW PROPERTIES TRUST</p> <p>v.</p> <p>Respondent:</p> <p>ARAPAHOE COUNTY BOARD OF EQUALIZATION</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Holme Roberts & Owen LLP Address: 1700 Lincoln St., Suite 4100 Denver, CO 80203 Phone Number: (303) 861-7000 E-mail: Attorney Registration No.:</p>	<p>Docket Number: 38279</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-27-1-15-009
Category: Valuation **Property Type: Commercial**

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$1,726,275.00
Improvements	<u>\$3,773,725.00</u>
Total	\$5,500,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his records accordingly.

DATED/MAILED this 20th day of September, 2002.

This decision was put on the record

September 19, 2002

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Penny S. Bunnell
Penny S. Bunnell

Docket No: 38279



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 38279

STIPULATION AND ORDER (As To Tax Year 2001 Actual Value)

HPT CW PROPERTIES TRUST,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

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STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as lodging described as follows:

6780 S. Galena St.; County Schedule Number 2075-27-1-15-009; RA-4263

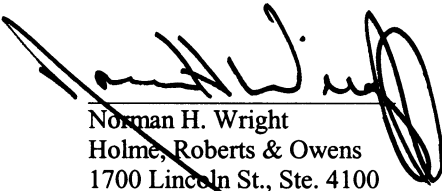
A brief narrative as to why the reduction was made: Adjusted to 2002 value – no unusual conditions exist between years.

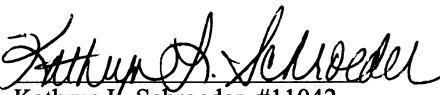
The parties have agreed that the 2001 actual value of the subject property should be reduced as follows:


ORIGINAL VALUE		NEW VALUE (2001)	
Land	\$ 1,726,275	Land	\$ 1,726,275
Improvements	\$ 5,273,725	Improvements	\$ 3,773,725
Personal	\$ _____	Personal	\$ _____
Total	\$ 7,000,000	Total	\$ 5,500,000

The Board concurs with the Stipulation.

DATED this 3rd day of September 2002.


Norman H. Wright
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