| STATE OF COL | | |
|--|--|----------------------|
| 1313 Sherman Street Denver, Colorado 80 | | |
| | | |
| Petitioners: | | |
| ONE MAROON | CIRCLE INVESTORS LLC, | |
| v. | | |
| Respondent: | | |
| DOUGLAS COU | NTY BOARD OF EQUALIZATION. | A |
| Attorney or Party Without Attorney for the Petitioner: | | Docket Number: 38265 |
| Name: Address: | Maqtthew W. Poling, Deloitte & Touche LLP 555 – 17 th Street, Suite 3600 Denver, CO 80202 | |
| Phone Number: E-mail: | (303) 308-2191 | |
| Attorney Reg. No.: | | |
| | ORDER ON STIPULATION | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0407738

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land \$ 1,138,005.00 Improvements \$\frac{\$11,161,995.00}{\$12,300,000.00}\$

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change her records accordingly.

DATED/MAILED this 23rd day of January, 2002.

This decision was put on the record

January 22, 2002

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Diane Von Dollen

Docket Number 38265

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Mark R. Linné

| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 | |
|--|-------------------------------|
| Denver, Colorado 80203 | |
| Petitioner: | |
| ONE MAROON CIRCLE INVESTORS LLC, | |
| v. | |
| Respondent: | Docket Number: 38265 |
| DOUGLAS COUNTY BOARD OF EQUALIZATION. | Schedule No.: R0407738 |
| Attorney for Respondent: | _ |
| KELLY DUNNAWAY | |
| Assistant County Attorney | Ö |
| Office of the County Attorney | ₹, & |
| Douglas County, Colorado | ASC 201 |
| 100 Third Street | |
| Castle Rock, Colorado 80104 | |
| Phone Number: 303-660-7414 | |
| FAX Number: 303-688-6596 | |
| E-mail: <u>attorney@douglas.co.us</u> Atty. Reg. #: 31896 | 6: 02 |
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Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2001 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 6B, Blk 4 Meridian Office Park #1 12th Amd. 4.750 AM/L

- 2. The subject property is classified as Commercial property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2001:

Land \$ 1,138,005 Improvements \$11,961,995

Total \$13,100,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$ 1,138,005 Improvements \$11,761,995

Total \$12,900,000

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2001 actual value for the subject property:

Land \$ 1,138,005 Improvements \$11,161,995

Total \$12,300,000

- 6. The valuations, as established above, shall be binding only with respect to tax year 2001.
 - 7. Brief narrative as to why the reduction was made:

Further review of expense and income information indicated a lower valuation.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 8, 2002 at 8:30 a.m. be vacated.

DATED this 16th day of January, 2002.

MATTHEW W. POLING Agent for Petitioner

Deloitte & Touche LLP

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Denver, CO 80202

303-308-2191

KELLY DUNNAWAY, #31896

Assistant County Attorney

for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

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Docket Number 38265