| BOARD OF AS STATE OF CO 1313 Sherman Str Denver, Colorado | eet, Room 315 | _ | | |
|--|--|----------------------|--|--|
| Petitioner: | | | | |
| 83850 ECP CORPORATION, | | | | |
| v. | | | | |
| Respondent: | | | | |
| ARAPAHOE C EQUALIZATI | COUNTY BOARD OF ON. | | | |
| Attorney or Party Without Attorney for the Petitioner: | | Docket Number: 38254 | | |
| Name: | Deloitte & Touche Matthew W. Poling | | | |
| Address: | 555 17 th St., Suite 3600 | | | |
| Phone Number: | Denver, CO 80202 (303) 308-2191 | | | |
| ORDER ON STIPULATION | | | | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-16-1-02-032

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2001 actual value of the subject property.

The parties agreed that the 2001 actual value of the subject property should be 3. reduced to:

| Land | \$ 2,206,272.00 |
|--------------|-------------------------|
| Improvements | \$ <u>11,254,728.00</u> |
| Total | \$13,461,000.00 |

The Board concurs with the Stipulation. 4.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 5th day of November, 2003.

SEA

ASSESSM

BUHRI

This decision was put on the record

I hereby certify that this is a true

lie J. Brown

ac

November 4, 2003

BOARD OF ASSESSMENT APPEALS

Karen E. Hart Subra a. Baumbach

Debra A. Baumbach

and correct copy of the decision of the Board of Assessment Appeals BE GOLORADO

2

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 38254

STIPULATION (As To Tax Year 2001 Actual Value)

83850 ECP CORPORATION

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2001 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as warehouse/storage described as follows: 8350 E. Crescent Pky; County Schedule Number 2075-16-1-02-032; RA 4240-004.

A brief narrative as to why the reduction was made: Analyzed market information.

The parties have agreed that the 2001 actual value of the subject property should be reduced as follows:

| ORIGINAL VALUE | | NEW VALUE (| NEW VALUE (2001) | |
|----------------|---------------|--------------|------------------|--|
| Land | \$ 2,206,272 | Land | \$ 2,206,272 | |
| Improvements | \$ 11,793,728 | Improvements | \$ 11,254,728 | |
| Personal | \$ | Personal | \$ | |
| Total | \$ 14,000,000 | Total | \$ 13,461,000 | |

The valuation, as established above, shall be binding only with respect to the tax year 2001.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED this 24^{44} day of October 2003.

Matthew W. Poling Deloitte & Touche 555 17th Street, Ste. 3600 Denver, CO 80202

Kathryn L. Schroeder, #11042 Attorney for Respondent Arapahoe County Bd. of Equalization 5334 South Prince Street Littleton, CO 80166 (303) 795-4639

dward

Edward G. Bosier Arapahoe County Assessor 5334 South Prince Street Littleton, CO 80166 (303) 795-4600